

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To: NZX and ASX

and

To: NZME Limited

Date this disclosure made: 01/03/2025

Date on which substantial holding began: 28/02/2025

Substantial product holder(s) giving disclosure

Full name(s): James T. Grenon

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **James T. Grenon**

For this disclosure,—

(a) total number held in class: **17,513,849**

(b) total in class: **187,899,804**

(c) total percentage held in class: **9.321%**

Details of relevant interests

Details for **James T. Grenon**

Nature of relevant interest(s): registered holder and beneficial owner of financial products. Relevant agreement need not be attached under regulation 139. These shares are being purchased for investment purposes. There is no current intention to make a takeover bid.

For that relevant interest,—

(a) number held in class: **17,513,849**

(b) percentage held in class: **9.321%**

(c) current registered holder(s): **KARORI CAPITAL LIMITED, unknown**

(d) registered holder(s) once transfers are registered: **James T. Grenon**

For a derivative relevant interest, also—

(a) type of derivative: **n/a**

(b) details of derivative: **n/a**

(c) parties to the derivative: **n/a**

- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **n/a**

Details of transactions and events giving rise to substantial holding

Details of the on-market transactions or other events requiring disclosure:

Holder of Relevant Interest	Trade Date	Cash Consideration	Number of Ordinary Securities
James T. Grenon	28/02/2025	9,058,364.5	7,857,161

Details of the off-market transactions or other events requiring disclosure:

Current Registered Holder	Registered Holder of Relevant Interest once transfers are registered	Trade Date	Cash Consideration	Number of Ordinary Securities
KARORI CAPITAL LIMITED	James T. Grenon	28/02/2025	786,399.6	655,333

Additional information

Address(es) of substantial product holder(s):

**700, 999 – 8 Street SW
Calgary, Alberta T2R 1J5
Canada**

Contact details: **Cam Deller**
Tel: (403) 571-4440
Email: dellerc@tomcapital.com

These shares are being purchased for investment purposes. There is no current intention to make a takeover bid.

Certification

I, **Cam Deller**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.