

NZX announcement – 15 April 2021

ANZ Centre unconditional

Following the announcement made on 9 February 2021, Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) is pleased to announce that the conditions of sale for the remaining 50% interest in the ANZ Centre have now been satisfied and accordingly the agreement is now unconditional.

Settlement is scheduled for mid-May 2021.

Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, ANZ Centre (50%), Jarden House, 1 Queen Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, NTT Tower, No. 1 and No. 3 The Terrace, Mayfair House and Bowen Campus.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.