

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 27 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21969	168,916,268	-
APA	Smart Asia Pacific ETF	3.12885	27,855,726	-
ASD	Smart Australian Dividend ETF	2.08415	21,679,541	(375,000)
ASF	Smart Australian Financials ETF	11.90614	5,215,468	50,000
ASP	Smart Australian Property ETF	1.62901	25,297,531	-
ASR	Smart Australian Resources ETF	7.10039	11,107,633	-
AUE	Smart Australian ESG ETF	-	-	-
AUS	Smart Australian Top 200 ETF	3.88952	66,412,708	700,000
BOT	Smart Automation and Robotics ETF	6.28399	11,055,891	20,000
BTC	Smart Bitcoin ETF	3.45963	11,110,123	40,000
DIV	Smart NZ Dividend ETF	1.27788	72,407,211	-
EMF	Smart Emerging Markets ETF	1.87101	119,374,155	(200,000)
EMG	Smart Emerging Markets ESG ETF	3.33070	6,897,676	(23,150,000)
ESG	Smart Global ESG ETF	4.68928	67,940,216	-
EUF	Smart Europe ETF	2.82255	47,641,036	-
EUG	Smart Europe ESG ETF	4.38954	4,702,921	-
FNZ	Smart NZ Top 50 ETF	3.20103	194,840,182	(200,000)
GBF	Smart Global Bond ETF	3.15923	46,134,618	(120,000)
GGB	Smart Global Government Bond ETF	2.52436	1,330,554	-
GLD	Smart Gold ETF	3.93268	9,709,286	20,000
GPR	Smart Global Property ETF	-	-	-
INF	Smart Global Infrastructure ETF	-	-	-
JPN	Smart Japan ESG ETF	3.23675	4,219,840	(70,000)
LIV	Smart Healthcare Innovation ETF	3.61549	6,929,680	(35,000)
MDZ	Smart NZ Mid Cap ETF	6.21653	23,240,674	-
MZY	Smart Australian Mid Cap ETF	12.86230	23,432,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.24527	7,316,727	(3,800,000)
NPF	Smart NZ Property ETF	1.16792	86,761,748	-
NZB	Smart NZ Bond ETF	3.03549	20,174,077	-
NZC	Smart NZ Cash ETF	2.99087	7,658,712	(120,000)
NZG	Smart S&P/NZX 50 ETF	2.59875	77,851,142	(400,000)
NZT	Smart S&P/NZX 20 ETF	2.50163	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.34182	34,806,267	-
TNZ	Smart NZ Top 10 ETF	1.98653	54,881,573	-
TWF	Smart Total World ETF	4.77252	52,964,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.41550	114,349,889	340,000
USA	Smart US ESG ETF	5.61508	7,826,766	20,000
USF	Smart US 500 ETF	20.99896	47,841,994	(85,000)
USG	Smart US Large Growth ETF	15.77446	38,013,866	(20,000)
USH	Smart US 500 (NZD Hedged) ETF	3.78029	63,055,000	35,000
USM	Smart US Mid Cap ETF	9.68587	5,507,745	-
USS	Smart US Small Cap ETF	8.56435	4,858,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.07903	10,099,091	125,000
USV	Smart US Large Value ETF	6.45333	8,333,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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