

MERCURY NZ LIMITED ANNUAL SHAREHOLDERS' MEETING.

19 SEPTEMBER 2024



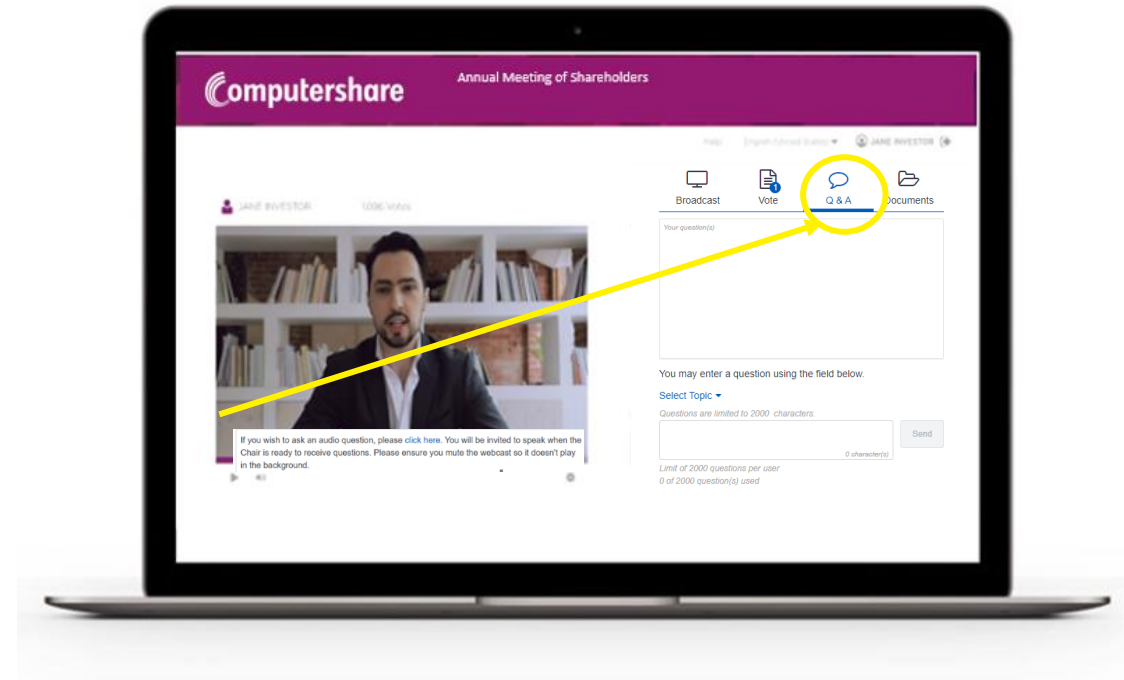
ONLINE Q&A.

Questions

- Select the Q&A tab on the right half of your screen at any time.
- Type your question into the field and press submit.

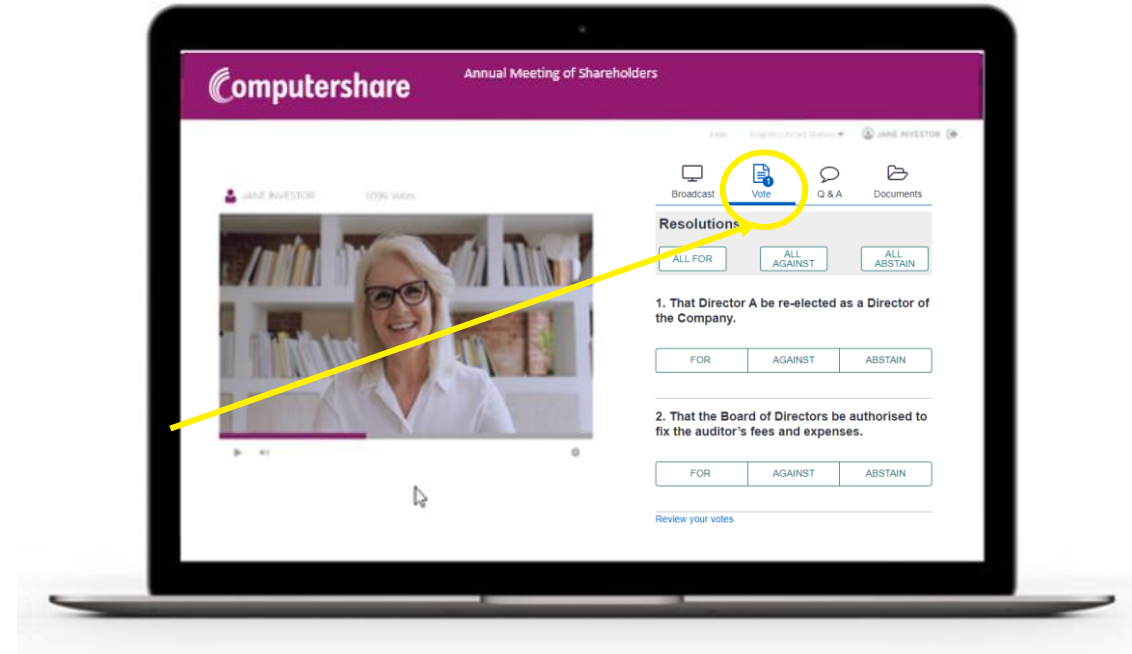
Help

- Submit your query in the Q&A tab and a Computershare representative will respond to you directly.
- Or call Computershare on **0800 650 034**.



ONLINE VOTING.

- Once voting has been opened, the resolutions and voting options will allow voting.
- To vote, click on the 'Vote' tab, and select your voting direction from the options shown. You can vote for all resolutions at once or by each resolution.
- Your vote has been cast when the tick appears.
- To change your vote, select 'Change Your Vote.'



CHAIR'S ADDRESS.

SCOTT ST JOHN



AGENDA.

- Chair's address.
- Chief Executive's address.
- Executive presentations on key business activity.
- Business and resolutions.
- Questions and voting.



YOUR BOARD.



SCOTT ST JOHN
CHAIR



MARK BINNS
DIRECTOR



MIKE TAITOKO
DIRECTOR



ADRIAN LITTLEWOOD
DIRECTOR



SUSAN PETERSON
DIRECTOR



JAMES MILLER
DIRECTOR



LORRAINE WITTEN
DIRECTOR



HANNAH HAMLING
DIRECTOR



NICOLE ROSIE
FUTURE DIRECTOR



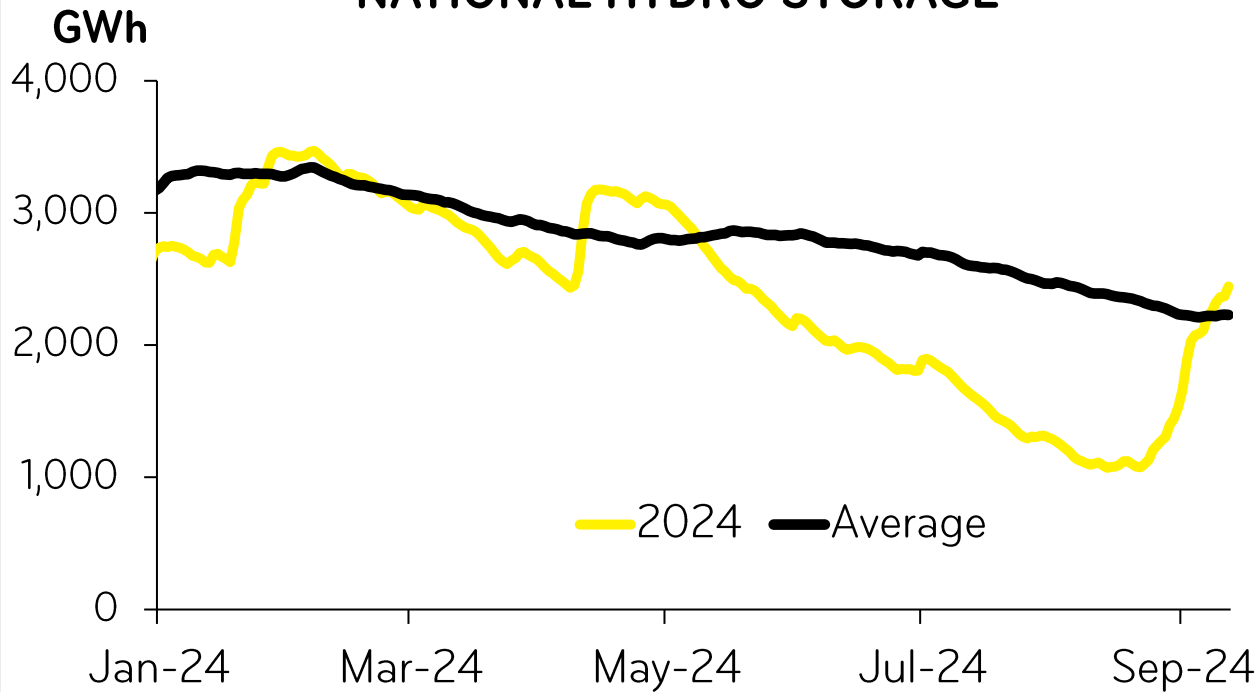
FINANCIAL OVERVIEW.

- Net profit after tax lifted to \$290m.
- EBITDAF of \$877m, up 4% on FY23.
- Total FY24 ordinary dividend of 23.3cps.
- 16th consecutive year of increased ordinary dividend.
- FY25 EBITDAF guidance of \$820m, dividend guidance of 24.0cps.

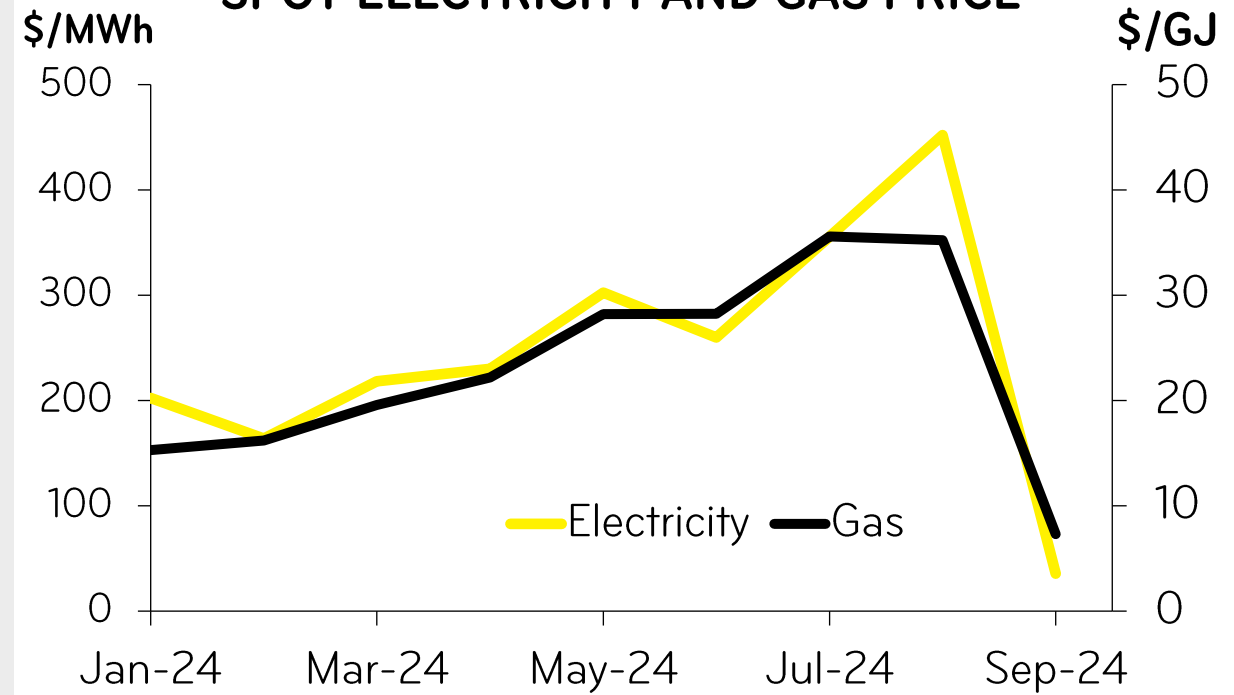


A RAPIDLY CHANGING LANDSCAPE.

NATIONAL HYDRO STORAGE



SPOT ELECTRICITY AND GAS PRICE



VT TRANSITION

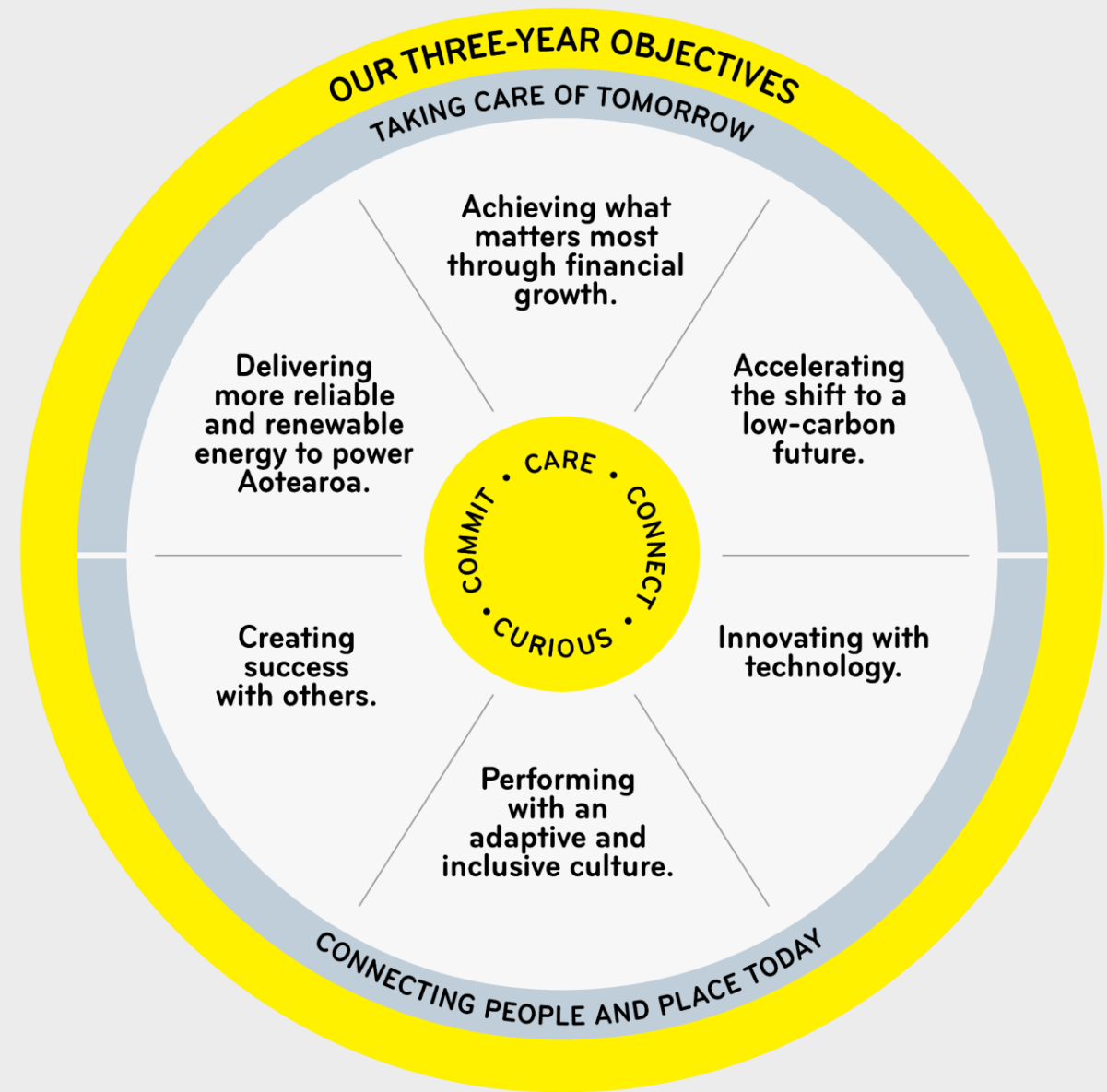


CHIEF EXECUTIVE'S ADDRESS.

STEW HAMILTON



OUR 3-YEAR OBJECTIVES.



TAKING CARE OF TOMORROW.

- Delivering more renewable generation for New Zealand at scale and pace.
- Significant progress made on our ambitions for our customer business.



CONNECTING PEOPLE AND PLACE TODAY.

- Empowering talent.
- Uplifting diversity, equity and inclusion.
- Pursuing safety citizenship.



EXECUTIVE PRESENTATION 1.

LUCIE DRUMMOND

Executive General Manager, Sustainability



BALANCING THE ENERGY TRILEMMA.

- Security of supply a critical focus.
- Need to also manage costs of the transition.
- Earning and maintaining social licence a critical overlay to renewables growth.



COLLABORATING FOR SUCCESS.

- Whole-of-system approach.
- Working with sector, government and others.



EXECUTIVE PRESENTATION 2.

CRAIG NEUSTROSKI

Executive General Manager, Customer



LAYING THE FOUNDATIONS FOR THE FUTURE.

- Focussed on ensuring we set **all** our customers up for a brighter and more connected future.
- Delivering benefits of the Mercury and Trustpower integration.



NAVIGATING THE ENERGY TRANSITION.

- Providing information to help gas customers make well-informed decisions.
- Enabling customers to participate in demand management.



OUR CUSTOMER CARE IMPACT.

- Reduced post-pay disconnections by 76%.
- Zero credit disconnections in the last 3 months.
- Further helping whānau in need through significant commercial support for social retailers.



BUSINESS AND RESOLUTIONS.



RESOLUTION 1.

- Re-election of Mike Taitoko.



RESOLUTION 2.

- Director fee pool increase.



Q&A: RESOLUTIONS.



VOTING.



Q&A: GENERAL BUSINESS.



NGĀ MIHI.

