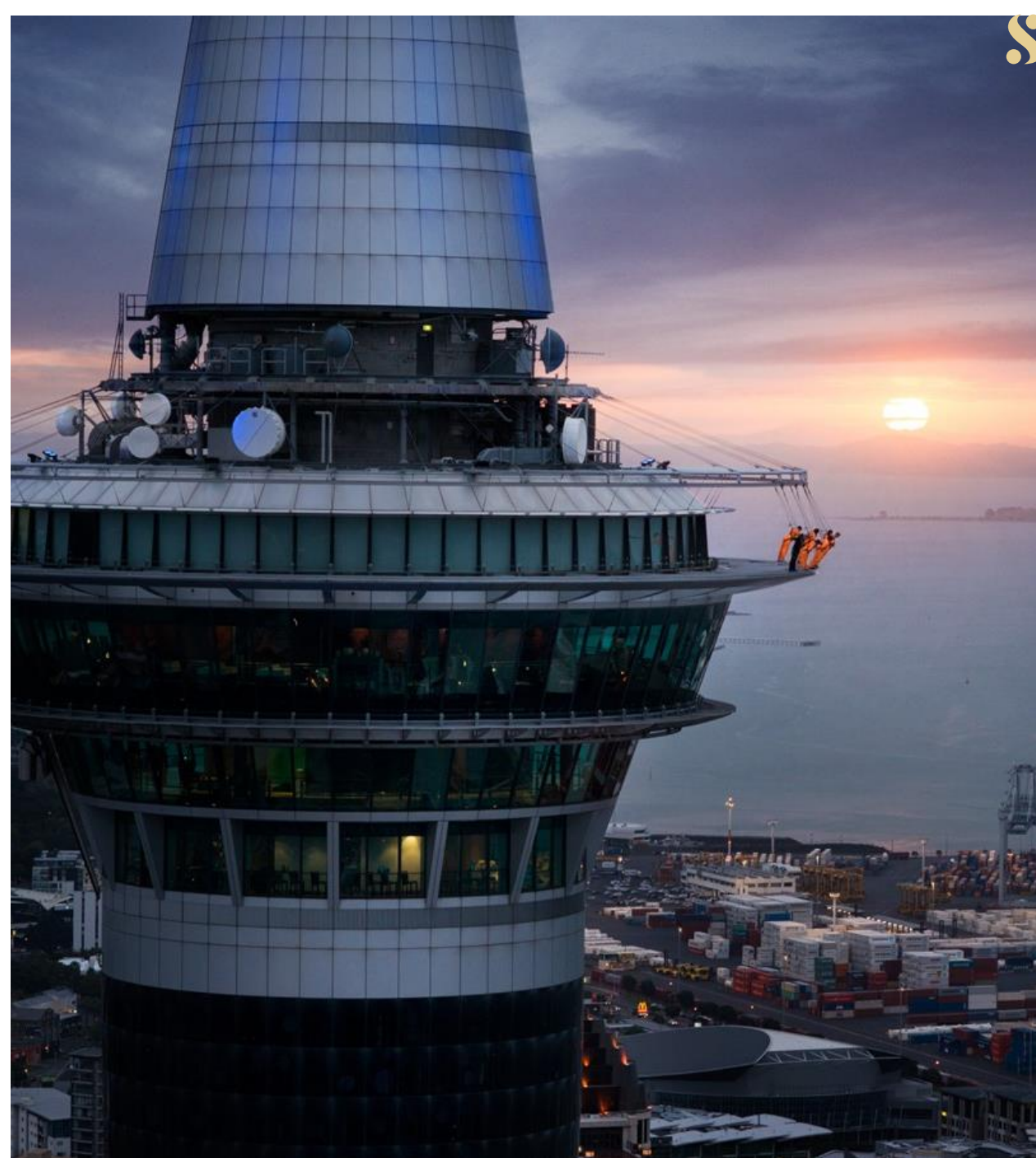


INVESTOR PRESENTATION | JUNE 2024



Rapid Insights Conference

SkyCity Entertainment Group



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Who we are and what we do



Employees
~4,500

Casinos
4

Hotels¹
4

Tower Experiences
4

Theatres¹
3

Investment Properties
5

Customer Carparks¹
~4,300

Convention Space¹
~34,000m²

Food & Beverage Outlets¹
34

¹ Including developments/concepts currently in progress

Established operator with long-term casino licences



Auckland¹

- Casino venue licence to 2048
- 1,877 electronic gaming machines (EGMs)
- 150 table games
- 240 automated table games
- 5 VIP salons
- 17 food & beverage outlets
- 3 hotels offering 938 rooms
- ~32,500sqm convention space
- ~20,000sqm tenant space
- ~3,200 customer carparks
- ~2,700 employees



Hamilton

- Casino venue licence to 2027
- 339 EGMs
- 23 table games
- 6 food & beverage outlets
- 2 restaurant tenant spaces
- 1 bowling alley
- ~500sqm convention space
- ~330 customer carparks
- ~300 employees



Queenstown

- Casino venue licence to 2025
- 86 EGMs
- 12 table games
- 1 food & beverage outlet
- ~50 employees



Online

- Operated offshore, NZ focused
- Managed agreement with Gaming Innovation Group (GiG)
- Over 2,000 slot products
- Live casino table games
- Virtual sports games



Adelaide

- Casino licensing agreement to 2085, with exclusivity to 2035
- 1,075 EGMs
- 118 table games
- 138 automated table games
- 6 VIP salons
- 10 food & beverage outlets
- 120 hotel rooms
- ~750sqm convention space
- ~750 customer carparks
- ~1,400 employees

1. Including developments/concepts currently in progress


1H24 Results Summary

REVENUE

\$445.2m  3.7% YoY
Reported

\$490.2m  0.6% YoY
Underlying

EBITDA

\$101.0m  5.0% YoY
Reported

\$146.3m  9.6% YoY
Underlying

NPAT

\$22.5m  1.3% YoY
Reported

\$66.5m  8.5% YoY
Underlying

NET DEBT¹

\$500m

DEBT GEARING²

1.75x

DIVIDENDS PER SHARE

5.25cps



1. Group borrowing plus leases less cash on hand
2. Debt Gearing Ratio as per financing agreements

Update on Key Matters



Chief Executive Appointment

Jason Walbridge appointed Chief Executive Officer and commences in the role on 15 July 2024

Agreement with AUSTRAC

Federal Court approved the agreement reached between SkyCity Adelaide and AUSTRAC to resolve the civil penalty proceedings commenced by AUSTRAC in December 2022

Department Of Internal Affairs (DIA) AML/CFT Proceedings

Agreement reached between SkyCity and DIA to resolve the civil penalty proceedings relating to historical non-compliance with the New Zealand Anti-Money Laundering and Countering Financing of Terrorism Act 2009

DIA Casino Operator's Licence Suspension Application

Delayed private hearing set down for August 2024

CBS Independent Review of SkyCity Adelaide

Acting South Australian Liquor and Gambling Commissioner for Consumer and Business Services (CBS) recommenced the Honorable Brian Martin AO KC's independent review of SkyCity Adelaide's suitability to continue to hold the SkyCity Adelaide casino licence, and of SkyCity to continue to be a close associate of SkyCity Adelaide. Mr Martin is due to report back with his findings by 31 December 2024 (subject to any extensions granted)

South Australia Casino Duty Dispute

High Court of Australia granted SkyCity Adelaide special leave to appeal the South Australian Court of Appeal's earlier judgment on the interpretation of the relevant provisions in the Adelaide Casino Duty Agreement dated 27 October 1999 between SkyCity Adelaide and the Treasurer of South Australia

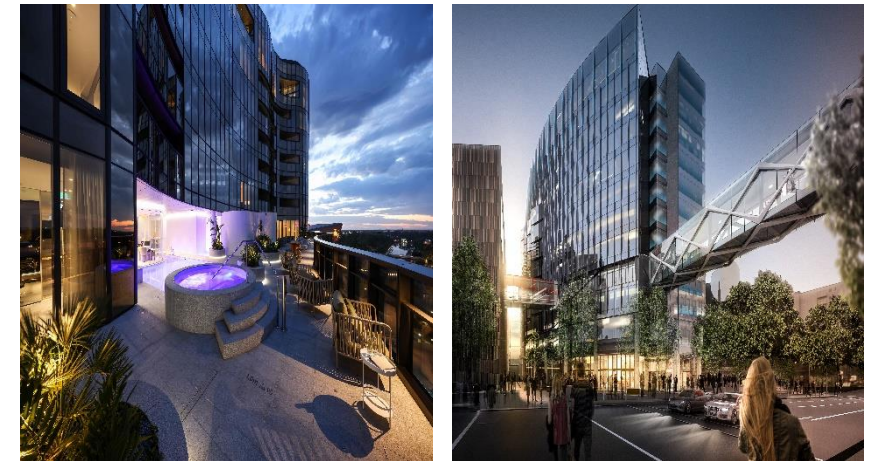
Sale of GiG shares

SkyCity has entered into an unconditional agreement to sell its entire shareholding in Gaming Innovation Group Inc (GiG) for net proceeds of NZ\$55m, which will be used to pay down group debt

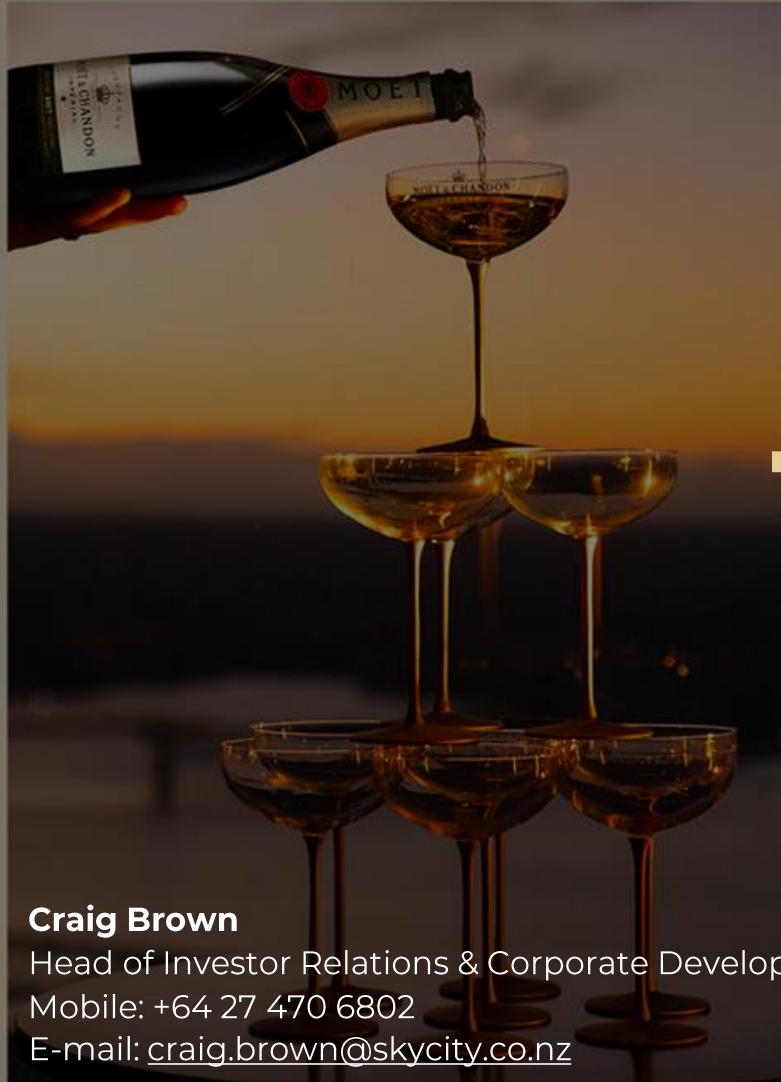
Trading and Dividend Update

As announced on 6 June 2024

- FY24 updated earnings guidance as follows:
 - Underlying Group EBITDA for FY24 of between \$280 million and \$285 million from previous guidance of Underlying Group EBITDA of between \$290 million and \$310 million
 - Underlying Group NPAT for FY24 of between \$120 million and \$125 million from previous guidance of Underlying Group NPAT of between \$125 million and \$135 million
- Key drivers of change in FY24 guidance:
 - Ongoing challenging economic environment impacting consumer spend levels
 - Delay to opening of Horizon Hotel
 - Potential increase in Adelaide casino duty expense
- Early FY25 guidance for underlying Group EBITDA to be between \$250 million and \$270 million inclusive of one-off costs of approximately \$20 million to \$30 million
- FY24 final dividend and FY25 dividends suspended



Underlying results adjust for certain revenue and expense items, calculated in accordance with SkyCity's Non-GAAP Financial Information Policy. Due to the uncertainty around the potential adjustments required as part of SkyCity's accounting processes, SkyCity is unable to provide an update for FY24 reported (statutory) results at this time.

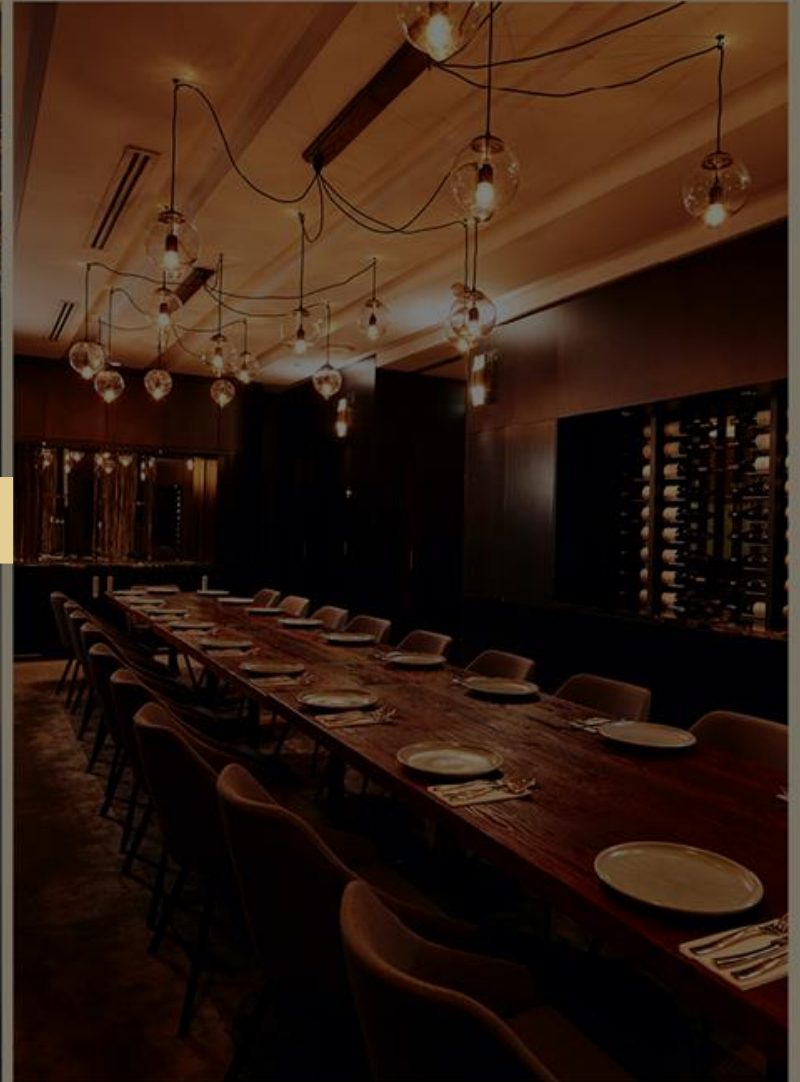


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Thank you