



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Cannasouth Limited
Date this disclosure made:	2 September 2022
Date of last disclosure:	25 August 2022

#### Director or senior manager giving disclosure

Full name(s):	Mark John Lucas
Name of listed issuer:	Cannasouth Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	CEO, Managing Director

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Renounceable Rights in Cannasouth Limited (NZX:CBDR)
Nature of the affected relevant interest(s):	Disposal of Rights

#### For that relevant interest-

Number held in class before acquisition or disposal:	1,007,943
Number held in class after acquisition or disposal:	921,103
Current registered holder(s):	Mark John Lucas
Registered holder(s) once transfers are registered:	Unknown

#### Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	Multiple on-markets sales
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#### Details of transactions requiring disclosure-

Date of transaction:	31 August 2022
Nature of transaction:	The sale of CBDRA Rights on-market
Name of any other party or parties to the transaction (if known):	Not known
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$7,815.60 being \$0.09 per Right
Number of financial products to which the transaction related:	86,840
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Yes
Date of the prior written clearance (if any):	22 August 2022

#### Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	CBD Rights (CBDRA) and Ordinary Shares (NZX:CBDR)
Nature of relevant interest:	Legal and beneficial holder
<i>For that relevant interest,-</i>	
Number held in class:	921,103 Rights (CBDRA) and 28,029,435 Shares (CBDR)
Current registered holder(s):	Mark John Lucas
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable

#### Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

2 September 2022