

30 July 2021

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (ASX, NZX:NTL)
FOR IMMEDIATE RELEASE

2021 Share Purchase Plan

New Talisman Gold Mines Limited (NZX/ASX: NTL) (“New Talisman”) is pleased to announce that it will be giving shareholders the opportunity to participate in a company Share Purchase Plan (“SPP”).

The SPP will provide shareholders resident in New Zealand or Australia (“Eligible Shareholders”) on the record date an opportunity to subscribe for up to NZ\$15,000 of new shares, or A\$14,175 of new shares in New Talisman (“Shares”) (in total or in lots of NZ\$1,000 or A\$945).

New Talisman has decided that the SPP will not be made to shareholders who are resident in countries other than New Zealand and Australia so as to avoid breaching securities laws in other countries. New Talisman, in making this decision, has taken into account the small number of shareholdings of holders not resident in New Zealand or Australia.

The offer price will be NZ\$0.003 or AU\$0.002835 per new Share. In addition, Eligible Shareholders who participate will be rewarded with preference to participate in an inspecie distribution of shares in Coromandel Gold Limited and Critical Mineral Resources Limited, and follow-on capital raise.

The new Shares to be issued will rank equally in all respects with New Talisman’s existing ordinary shares on issue. The Shares issued under the SPP will be quoted on the NZX Main Board and application will also be made to quote the new Shares on ASX.

New Talisman expects that the SPP documents will be prepared, and a timetable confirmed, within the next two-three weeks. Further details of the New Talisman offer, and the preferential entitlement to participate in the Coromandel Gold Limited and Critical Mineral Resources Limited offerings, will be advised with the full documents.

Potential investors are advised to consider the full offer documents, and consult their financial adviser, having regard to their own circumstances, before deciding whether or not to invest.

Matthew Hill
Executive Director
NEW TALISMAN GOLD MINES LIMITED