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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Wednesday, 2 June 2021

Subject: New Zealand Rural Land Company Limited ("NZL") - Trading Halt of Securities

Lifted

Message:

NZ RegCo ("RegCo") advises that, following the announcement by New Zealand Rural Land Company Limited ("NZL") at 8.30am today, trading in NZL Ordinary Shares will resume at market open.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS