

Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

Auckland, NZ – 24 September 2025

Trade Window Holdings Ltd (NZX: TWL) ("**TradeWindow**") today announces that it has raised \$1.03 million in new equity via a private placement to existing and new wholesale investors ("**Placement**").

TradeWindow has agreed to issue 5,438,196 new ordinary shares at a price of \$0.19 per share under the Placement.

The Placement is made in reliance upon the exclusion in clause 19 of schedule 1 to the Financial Markets Conduct Act 2013 ("**Act**").

This notice is provided under subclause 20(1)(a) of schedule 8 to the Financial Markets Conduct Regulations 2014 ("**Regulations**").

As at the date of this notice:

- TradeWindow is in compliance with the continuous disclosure obligations that apply to it in relation to ordinary shares in TradeWindow;
- TradeWindow is in compliance with its financial reporting obligations (as defined in subclause 20(5) of schedule 8 to the Regulations);
- there is no information that is "excluded information" (as defined in subclause 20(5) of schedule 8 to the Regulations) in respect of TradeWindow.

The Placement is not expected to have any material effect or consequence on the control of TradeWindow within the meaning set out in clause 48 of Schedule 1 of the Act.

ENDS