

BIF – Valuation adjustment for Booster Innovation Fund

27 August 2025

Consistent with the Fund's valuation policy, the value of each of the investments has been reviewed by the Manager of the Fund.

The outcome of this review was a net increase of a \$508,000 (net of any allowance performance fees and tax) which represents 2.4% of the Fund. The resulting value of the Fund is \$21.3 million with an approximate net asset value (NAV) of \$1.39 per unit. These adjustments will be reflected in the 26 August 2025 unit price, which will be issued on 28 August 2025.

The valuation adjustments predominately reflect the sales growth and profitability for some companies, capital raising activities for some companies at higher prices than the previous carrying value, and to a lesser extent, positive and negative valuation adjustments have been made for some businesses based on progress towards their business plans.

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$7 billion on behalf of more than 200,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit

www.booster.co.nz