

2 October 2024

NZX  
Level 15  
45 Queen Street  
Auckland 1010

**RE: DETERMINATION OF DIRECTORS' INDEPENDENCE**

In accordance with Rule 2.6.1 of the NZX Listing Rules, the Board of LIC has determined that all directors of the Board of LIC are independent directors.

The LIC Board consists of:

Corrigan Sowman (chair);  
Timothy Gibson;  
Duncan Coull;  
Benjamin Dickie;  
Antony Coltman;  
Sophie Haslem;  
Michael O'Connor; and  
Victoria Trayner

Regards



Marise Winthrop  
General Counsel