

# PFI SHARE BUYBACK PROGRAMME TO PAUSE

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Property for Industry Limited (PFI or the Company) announced on 25 May 2022 that it would undertake an on-market share buyback programme (the Buyback Programme).

To date, the Company has bought 724,527 shares or approximately 2.9% of the shares able to be purchased under the programme, at an average price of \$2.4114.

The Buyback Programme is currently paused as PFI has entered a blackout period under its Financial Products Trading Policy in relation to its 2022 interim results.

The Buyback Programme is expected to recommence on 23 August 2022, being the day following PFI's interim results announcement on 22 August 2022, however PFI will continue to assess market conditions, its prevailing share price, available investment opportunities and all other relevant considerations, and reserves the right to further suspend or terminate the Buyback Programme at any time.

**ENDS**

## ABOUT PFI & CONTACT

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PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 97 properties is leased to around 133 tenants.

For further information please contact:

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