

Section 1: Issuer information				
Name of issuer	Freightways Group Limited			
Financial product name/description	Fully Paid Ordinary Shares			
NZX ticker code	FRW			
ISIN (If unknown, check on NZX website)	NZFREE0001S0			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	X	Quarterly	
	Half Year		Special	
	DRP applies	X		
Record date	15 September 2023			
Ex-Date (one business day before the Record Date)	14 September 2023			
Payment date (and allotment date for DRP)	2 October 2023			
Total monies associated with the distribution ¹	\$33,712,000			
Source of distribution (for example, retained earnings)	Current earnings for the year ending 30 June 2023			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.26388889			
Gross taxable amount ³	\$0.26388889			
Total cash distribution ⁴	\$0.19000000			
Excluded amount (applicable to listed PIEs)	\$-			
Supplementary distribution amount	\$0.03352941			
Section 3: Imputation credits and Resident Withholding Tax ⁵				
Is the distribution imputed	Fully imputed			
If fully or partially imputed, please state imputation rate as % applied ⁶	28%			
Imputation tax credits per financial product	\$0.07388889			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Resident Withholding Tax per financial product	\$0.01319444	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	2%	
Start date and end date for determining market price for DRP	18 September 2023	22 September 2023
Date strike price to be announced (if not available at this time)	25 September 2023	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue	
DRP strike price per financial product	TBA	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	5:00pm on 18 September 2023	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Stephan Deschamps	
Contact person for this announcement	Stephan Deschamps	
Contact phone number	+64 27 562 5666	
Contact email address	stephan.deschamps@freightways.co.nz	
Date of release through MAP	21 August 2023	