

19 October 2023

NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington
New Zealand

Notice Pursuant to Clause 20(1)(A) of Schedule 8 to the Financial Markets Conduct Regulations 2014

Black Pearl Group Limited (**NZX:BPG**) has announced that it intends to undertake a share purchase plan to raise approximately NZ\$2.87 million (the **Offer**). All retail investors residing in New Zealand will be able to participate in the Offer. The shares issued under the Offer will be of the same class as the shares in BPG quoted on the NZX Main Board.

Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **Regulations**), and the Financial Markets Conduct Act 2013 (**FMCA**), BPG advises that:

- 1 BPG is making the Offer to investors in reliance upon the exclusion in clauses 19(1) and 19(1A) of Schedule 1 to the FMCA and is giving this notice under clause 20(1)(a) of Schedule 8 to the Regulations.
- 2 As at the date of this notice:
 - a) BPG is in compliance with the continuous disclosure obligations that apply to it in relation to its quoted ordinary shares;
 - b) BPG is in compliance with its “financial reporting obligations” (as defined in clause 20(5) of Schedule 8 of the Regulations); and
 - c) there is no information that is “excluded information” (as defined in clause 20(5) of Schedule 8 of the Regulations).
- 3 The Offer is not expected to have any material effect or consequence on the control of BPG.

For and on behalf of the Board,



Nicholas Lissette,
Director
Black Pearl Group Limited

For further information, please contact nick.lissette@blackpearlmail.com