

SALE OF EILEEN MARY FACILITY

Promisia Healthcare Limited (**Promisia**) (NZX: PHL) is pleased to announce it has entered into a sale and purchase agreement with The Masonic Villages Trust to sell its Eileen Mary care facility and village in Dannevirke.

Eileen Mary is non-core to Promisia's portfolio, as Promisia is seeking larger scale facilities in regions with a growing population as part of its strategy.

Promisia is thrilled to pass on ownership to The Masonic Villages Trust, a registered charity and a very experienced aged care provider. Promisia is confident that The Masonic Villages Trust will be a quality owner for Eileen Mary residents and staff.

The purchase price for the business and assets is \$6.1 million plus GST (if any).

The sale and purchase agreement is conditional on regulatory approval and consent to transfer a material contract.

Completion is anticipated to be mid-October.

Promisia looks forward to updating the market further.

ENDS

For more information, please contact:

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About Promisia Healthcare

Promisia is a New Zealand based aged care and retirement living provider, with a focus on delivering quality personalised care. Our aim is to be the aged care provider of choice in our communities. Our facilities are located in well-established and well serviced towns and metropolitan areas. Our goal is to profitably grow our business in a sustainable manner, delivering quality care to our residents, peace of mind to their families and whanau, and excellent value to our villages, community and shareholders. Promisia is listed on the NZX (NZX: PHL). <http://www.promisia.co.nz>.