



F&C Investment Trust PLC
Exchange House, Primrose Street
London EC2A 2NY
Telephone +44 (0)20 7628 8000
Facsimile +44 (0)20 7628 8188
fandc.com

F&C INVESTMENT TRUST PLC

Share Buyback Authority

LEI: 213800W6B18ZHTNG7371

F&C Investment Trust PLC (the 'Company') is restating the details of its current share buyback authority.

At the Annual General Meeting of the Company held on 27 April 2023 shareholders granted authority to repurchase up to 77,693,507 of its ordinary shares or, if less, 14.99% of the number of ordinary shares in issue (excluding treasury shares) as at that date. The Company therefore announces that, as at 27 April 2023, it has authority to repurchase up to 77,695,006 of its ordinary shares remaining. Such authority shall expire on 30 June 2024 unless the authority is renewed at the Company's Annual General Meeting to be held in 2024 or unless expressly varied, revoked or renewed prior to such time by the Company. The Board expects to renew this authority annually.

Any buyback may be funded from the Company's own cash resources or, if appropriate, from short term borrowings. The maximum price payable per share (exclusive of expenses) must not exceed the higher of: (i) 105% of the average middle market quotations for the five business days preceding the date of purchase; and (ii) the higher of the last independent bid and the highest current independent bid on the London Stock Exchange. Shares repurchased will either be held in treasury or cancelled.

The Company instructs J.P. Morgan Securities plc to act as its broker in respect of its buy-back transactions. Any buybacks will be undertaken in accordance with the Company's share buy-back policy. This arrangement is in accordance with Chapter 12 of the UKLA Listing Rules and the Company's general authority to repurchase shares.

27 April 2023

Name of contact and telephone number for enquiries:

Jonathan Latter
For and on behalf of Columbia Threadneedle Investment Business Limited,
Company Secretary
Telephone: 020 3530 6283