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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 17 November 2025
Subject: Black Pearl Group Limited ("BPG") – Trading to resume

Message:

Following the market announcement by Black Pearl Group Limited ("BPG") today, trading in BPG equity shares will resume.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS