

MEDIA RELEASE

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Trustpower appoints GM Growth and Trading

TPW: Trustpower is pleased to confirm the appointment of Rob Buchanan as General Manager, Growth and Trading.

Rob brings considerable experience to the role. In his 18 years in the investment banking industry, most recently as Head of M&A at Forsyth Barr, he has advised on and managed a range of high-profile energy sector transactions in New Zealand, including for Trustpower the sale of its Australian hydro generation portfolio in 2017 and the pending sale of its retail business.

Trustpower Chief Executive David Prentice says Mr Buchanan's industry experience and existing understanding of Trustpower will be instrumental in helping the company grow its renewable energy portfolio and wholesale business.

"Rob joins our team with an impressive portfolio of mergers and acquisitions and capital raisings under his belt. He has a very strong understanding of our focus and aspirations, and a reputation for providing astute guidance in his time as an advisor to Trustpower. I am excited to see how Rob's insights and influence will lead the growth of our new development, trading, and commercial and industrial customer functions going forward," says Dr Prentice.

Rob sites the opportunity to align his professional experience with his "passion for the outdoors and environment, along with a desire to ensure we decarbonise New Zealand," as motivation for joining the company.

Rob will take up his role in early 2022. This appointment follows the appointments of Phil Wiltshire as GM Corporate Services and Catherine Thompson as GM Regulatory and Risk and completes the recruitment of the company's refreshed executive structure.

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