

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Hallenstein Glasson Holdings Limited (HLG)

Relevant event being disclosed: 1% or more movement in substantial holding

Date of relevant event: 27 June 2025

Date this disclosure made: 27 June 2025

Date last disclosure made: Not known

Substantial product holder(s) giving disclosure

Full name(s): Timothy Charles Glasson

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Timothy Charles Glasson

For **this** disclosure,—

(a) total number held in class: 10,709,278

(b) total in class: 59,649,061

(c) total percentage held in class: 17.95%

For **last** disclosure,—

(a) total number held in class: Not known.

(b) total in class: Not known.

(c) total percentage held in class: Not known.

Note: Timothy Charles Glasson's last substantial product holder notice cannot be located. Timothy Charles Glasson first became a shareholder in HLG upon the merger of Hallensteins and Glassons in November 1985. The Company's records indicate that as at 30 September 2004 Timothy Charles Glasson held 11,950,588 shares in HLG. This disclosure notice records all transactions that have occurred since that date.

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Timothy Charles Glasson has disposed of the following shares resulting in his shareholding diluting by more than 1%:

- (1) On 10 June 2024, 168,000 shares for \$898,800.00 as an on-market transaction.
- (2) On 19 June 2024, 373,831 shares to James Charles Glasson, Timothy Charles Glasson and John Lindsay Holland as trustees of the James Glasson Family Trust for \$1,999,995.85 as an off-market transaction.
- (3) On 27 June 2025, 297,927 ordinary shares to JCG Trustee Limited as trustee of the James Glasson Family Trust for \$2,300,000 as an off-market transaction.
- (4) On 27 June 2025, 259,067 ordinary shares to SIG Trustee Limited as trustee of the Sam Glasson Family Trust for \$2,000,000 as an off-market transaction.
- (5) On 27 June 2025, 64,766 ordinary shares to Olivia Margaret Glasson, Timothy Charles Glasson and Winders Consulting Limited as trustees of the Olivia Glasson Family Trust for \$500,000 as an off-market transaction.
- (6) On 27 June 2025, 64,766 ordinary shares to Sarah Kathryn Glasson, Timothy Charles Glasson and Winders Consulting Limited as trustees of the Sarah Glasson Family Trust for \$500,000 as an off-market transaction.
- (7) On 27 June 2025, 12,953 ordinary shares to Mark Charles Glasson, Timothy Charles Glasson and Winders Consulting Limited as trustees of the Mark Glasson Family Trust for \$100,000 as an off-market transaction.

Details after relevant event

Details for Timothy Charles Glasson

Nature of relevant interest(s): Legal and beneficial owner of 10,709,278 HLG shares

For that relevant interest,—

- (a) number held in class: 10,709,278
- (b) percentage held in class: 17.95%
- (c) current registered holder(s): Timothy Charles Glasson
- (d) registered holder(s) once transfers are registered: Timothy Charles Glasson

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): 15 Cox Street, Merivale, Christchurch 8014, New Zealand

Contact details: Cameron Alderton – cameron@glassons.com - +64 9 306 2500

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Cameron Alderton, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.