

To NZX Limited; and

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of listed issuer:	Infratil Limited (IFT)
Date this disclosure made:	25-Jul-25
Date of last disclosure:	8-Apr-25
Director or senior manager giving disclosure Full name(s):	Kirsty Mactaggart
Name of listed issuer:	Infratil Limited
Name of related body corporate (if applicable):	N/A

Class of affected quoted financial products:	Ordinary Shares in MNW	Ordinary Shares in IFT
Nature of the affected relevant interest(s):	Joint beneficial owner	Beneficial owner
For that relevant interest-		
Number held in class before acquisition or disposal:	8,300	67,808.78
Number held in class after acquisition or disposal:	0	68,385.95
Current registered holder(s):	Custodial Services Limited as custodian for Kirsty Mactaggart and Justin Alan Crane	N/A
Registered holder(s) once transfers are registered:	Contact Energy Limited	Sharesies Nominee Limite as custodian for Kirsty Mactaggart

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	2
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Details of transactions requiring disclosure-

Date of the prior written clearance (if any):

Date of transaction:

Nature of transaction:	Sale of MNW po of Arran
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	\$9,296 plus 4,8 in CEN
Number of financial products to which the transaction related:	8,300
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	N/A
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A

11-Jul-25	2-Jul-25
Sale of ordinary shares in MNW pursuant to a Scheme of Arrangement	Acquisition of shares under the dividend reinvestment plan (with allotment taking place on 2 July 2025)
N/A	N/A
\$9,296 (\$1.12 per share) plus 4,838.9 ordinary shares in CEN	\$6,019.73 (\$10.429835 per share)
8,300	577.17

1	N/A	N/A
1	N/A	N/A
1	N/A	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary Shares in IFT	Ordinary Shares in IFT
	Relevant interest arises as:	Joint beneficial owner
	* Kirsty holds certain IFT	
	shares on bare trust for her	
	child within her Sharesies	
	account	
	* Kirsty has the power to (i)	
	exercise, or to control the	
	exercise of, a right to vote	
	attached to, and (ii) acquire	
	or dispose of, or to control	
	the acquisition or disposal	
	of, such IFT shares.	
Nature of relevant interest:		
For that relevant interest,-		
Number held in class:	969.26	45,674
	Sharesies Nominee Limited	Custodial Services Limited
	as custodian for Kirsty	as custodian for Kirsty
	Mactaggart	Mactaggart and Justin Alan
Current registered holder(s):		Crane
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Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

25-Jul-25

Brendan Kevany, Company

Secretary