

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Savor Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 16 June 2021

Date this disclosure made: 16 June 2021

Date last disclosure made: 15 May 2020

Substantial product holder(s) giving disclosure

Full name(s): Lucien Nicholas Law (in his own right and as a joint trustee)

Summary of substantial holding

Class of quoted voting products: ordinary shares (SVR)

Summary for Lucien Nicholas Law

For **this** disclosure,—

- (a) total number held in class: 14,688,994
- (b) total in class: 186,050,315
- (c) total percentage held in class: 7.895%

For **last** disclosure,—

- (a) total number held in class: 13,827,834
- (b) total in class: 145,383,584
- (c) total percentage held in class: 9.511%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Allotment to Lucien Nicholas Law of 2,861,160 fully paid ordinary shares pursuant to rights issue, for NZ\$505,566.96 consideration (as notified to the NZX in D&O notice dated 9 April 2021).

Transfer of 2,000,000 fully paid ordinary shares to Ryan Wiremu Francis Davis for consideration of NZ\$400,000 on 16 June 2021.

Details after relevant event

Details for Lucien Nicholas Law

Nature of relevant interest(s): registered holder and beneficial owner of ordinary shares.

For that relevant interest,—

- (a) number held in class: 11,683,366
- (b) percentage held in class: 6.280%
- (c) current registered holder(s): Lucien Nicholas Law
- (d) registered holder(s) once transfers are registered: Ryan Wiremu Francis Davis will be the registered holder of 2,000,000 shares and Lucien Nicholas Law will be the registered holder of 9,683,366 shares.

Details for Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson as trustees of the Ika-Roa Investment Trust.

Nature of relevant interest(s): Joint trustee of the Ika-Roa Investment Trust (and members of the Law family are beneficiaries).

For that relevant interest,—

- (a) number held in class: 1,502,814
- (b) percentage held in class: 0.808%
- (c) current registered holder(s): Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson
- (d) registered holder(s) once transfers are registered: N/A

Details for Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law as trustees of the El Pilar A1 Trust.

Nature of relevant interest(s): Joint trustees of the El Pilar A1 Trust. Mr Law has no beneficial interest in these shares; the beneficiaries are members of the Robinson family.

For that relevant interest,—

- (a) number held in class: 1,502,814
- (b) percentage held in class: 0.808%
- (c) current registered holder(s): Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law
- (d) registered holder(s) once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s): 4 Margaret Street, Freemans Bay, Auckland, 1011 , New Zealand

Contact details: (021) 436329, lucien@savorgroup.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Ryan Wiremu Francis Davis

Disclosure has effect for purposes of directors' and senior managers' disclosure

Lucien Nicholas Law is also a director of Savor Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Lucien Nicholas Law, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.