

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Savor Limited (SVR)

Relevant event being disclosed: Movement of 1% or more in substantial holding and  
change in nature of relevant interest

Date of relevant event: 7 October 2025

Date this disclosure made: 7 October 2025

Date last disclosure made: 6 October 2025

**Substantial product holder(s) giving disclosure**

Full name(s): Philip Bowman and Vinula Pty Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary Shares (SVR)

Summary for Philip Bowman and Vinula Pty Limited

For **this** disclosure,—

- (a) total number held in class: 6,390,750
- (b) total in class: 76,780,666
- (c) total percentage held in class: 8.32%

For **last** disclosure,—

- (a) total number held in class: 4,890,750
- (b) total in class: 77,780,666
- (c) total percentage held in class: 6.36%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

On 7 October 2025, David Lyall Holdings Limited sold 1,500,000 ordinary shares to Vinula Pty Limited, a company connected with Philip Bowman, for \$315,000.

**Details after relevant event**

Details for Philip Bowman

Nature of relevant interest(s): Registered holder

For that relevant interest,—

- (a) number held in class: 1,931,163
- (b) percentage held in class: 2.52%
- (c) current registered holder(s): Philip Bowman
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Philip Bowman is a shareholder and director in Vinula Pty Limited

For that relevant interest,—

- (a) number held in class: 4,459,587
- (b) percentage held in class: 5.81%
- (c) current registered holder(s): Vinula Pty Limited
- (d) registered holder(s) once transfers are registered: Vinula Pty Limited

**Additional information**

Address(es) of substantial product holder(s): 4301 Avani Palm View Residence, Al Bourroj Street, Dubai, United Arab Emirates

Contact details: Philip Bowman, [philip.bowman@vinulainvestments.com](mailto:philip.bowman@vinulainvestments.com)

**Certification**

I, Philip Bowman, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.