

30 April 2025

SCALES CORPORATION DECLARES FY2024 FINAL DIVIDEND

The Directors of Scales Corporation Limited (NZX:SCL) have declared a final cash dividend for the 2024 Financial Year of 7.75 cents per share, partially imputed at 50%.

Taking into account the 7.25 cents per share FY2024 interim dividend, paid in January 2025, cash dividends for the 2024 Financial Year total 15.0 cents per share, which represents 63% of FY2024 Underlying Net Profit Attributable to Shareholders.

The dividend is payable on 11 July 2025, with a record date of 1 July 2025.

Annual Shareholders' Meeting

Scales' 2025 Annual Meeting is scheduled for 3.30pm, Tuesday 10 June 2025. The meeting will be held in Christchurch, with shareholders also able to attend virtually.

The meeting will provide an excellent opportunity to update shareholders on trading to date for each business unit, including confirmation of the gross apple harvest and estimated packout percentage for Mr Apple, as provided historically.

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About Scales Corporation

Scales Corporation is a diversified agribusiness portfolio. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia, United States and Europe. Find out more at www.scalescorporation.co.nz.