

MOVE APPLIES FOR ASX DUAL FOREIGN EXEMPT LISTING

Transport and logistics group, MOVE Logistics Group Limited (NZX: MOV), is pleased to advise that it has lodged an application with the Australian Stock Exchange (ASX) to dual list as a Foreign Exempt Entity. The application is currently under review by ASX and, subject to acceptance, MOVE expects to be dual listed on the ASX by the end of May 2022.

MOVE intends to retain its primary listing on the NZX Market (NZX).

The Board believes this is a natural progression for the company, to facilitate greater access to capital and provide alignment with MOVE's growing Australian investor base.

MOVE Chair, Lorraine Witten, said: "We remain committed to our New Zealand shareholder base and our intention is to remain a New Zealand domiciled business. A number of Australian investors joined the register at the time of the October 2021 capital raise and we have seen continued interest since then.

"The re-set of the business is well underway and the Board is confident in the company's future prospects. The dual listing is a way of accessing a broader pool of institutional and retail investors, increasing liquidity and facilitating greater access to future capital to fund growth opportunities."

ENDS

For further information, please contact:

Chris Dunphy
Executive Director
Phone: +61 417 888 930
Email: Chris@movelogistics.com

Lee Banks
Chief Financial Officer
Phone: +64 27 525 2876
Email: Lee.Banks@movelogistics.com

For media assistance, please contact: Jackie Ellis t: + 64 27 246 2505 e: jackie@ellisandco.co.nz

About MOVE Logistics Group Limited (MOV)

MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.