

12 November 2024

NZME FY24 guidance clarification

AUCKLAND, 12 November 2024: NZME Limited (NZX: NZM, ASX: NZM) wishes to clarify a sentence in the FY24 guidance released on 11 November 2024.

The sentence notes that the fourth quarter has started positively, and that advertising revenue for FY24 is currently expected to grow by around 5% year on year. For clarity, this should state that advertising revenue for the fourth quarter of FY24 is expected to grow by around 5% year on year.

This clarification does not change the guidance for EBITDA that was provided in the announcement on 11 November 2024.

ENDS

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