

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To **New Zealand Stock Exchange**

And

To **Fletcher Building Limited**

Date this disclosure made: 14/09/2021

Date last disclosure made: 16/04/2021

Substantial security holder(s) giving disclosure

Name(s): Schroder Investment Management Australia Limited

Contact details: Jason Zhou, Portfolio Compliance. + 61 2 9210 9326
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Date on which substantial security holder(s) ceased to have substantial holding: 10/09/2021

Summary of previous substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for **Schroder Investment Management Australia Limited (“SIMAL”)**

For last disclosure,

- (a) total number held in class: **40,560,751**
- (b) total in class: **824,256,416**
- (c) total percentage held in class: **4.92%**

For current holding after ceasing to have substantial holding:

- (a) total number held in class: **29,049,312**
- (b) total in class: **816,578,871**
- (c) total percentage held in class: **3.56%**

Summary for **Schroder Investment Management Limited (“SIM LTD”)**

For last disclosure,

- (a) total number held in class: **6,552,704**
- (b) total in class: **824,256,416**
- (c) total percentage held in class: **0.79%**

For current holding after ceasing to have substantial holding:

- (a) total number held in class: **6,561,317**
- (b) total in class: **816,578,871**
- (c) total percentage held in class: **0.80%**

Summary for **Schroder Investment Management North America (“SIMNA LTD”)**

For last disclosure,

- (a) total number held in class: **1,087,725**
- (b) total in class: **824,256,416**
- (c) total percentage held in class: **0.13%**

For current holding after ceasing to have substantial holding:

- (a) total number held in class: **1,158,512**
- (b) total in class: **816,578,871**
- (c) total percentage held in class: **0.14%**

Summary for **Schroder Investment Management Singapore (“SIMSL”)**

For last disclosure,

- (a) total number held in class: **3,133,702**
- (b) total in class: **824,256,416**
- (c) total percentage held in class: **0.38%**

For current holding after ceasing to have substantial holding:

- (a) total number held in class: **2,462,844**
- (b) total in class: **816,578,871**
- (c) total percentage held in class: **0.30%**

Details of transactions and events giving rise to person ceasing to have substantial holding

Details of the transactions or other events requiring disclosure under the instructions to this form:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person’s votes affected
15/04/2021 - 10/09/2021	SIMAL	BUY	\$9,583,310.64	1,408,133 Ordinary Shares	1,408,133
15/04/2021 - 10/09/2021	SIMAL	SELL	\$49,286,618.16	7,059,403 Ordinary Shares	7,059,403
15/04/2021 - 10/09/2021	SIMAL	In specie transfer out	Nil	5,527,922 Ordinary Shares	5,527,922
15/04/2021 - 10/09/2021	SIM LTD	BUY	\$537,997.78	70,787 Ordinary Shares	70,787
15/04/2021 - 10/09/2021	SIM LTD	SELL	\$455,929.51	62,518 Ordinary Shares	62,518
15/04/2021 - 10/09/2021	SIMNA LTD	BUY	\$537,997.78	70,787 Ordinary Shares	70,787

15/04/2021 - 10/09/2021	SIMSL	SELL	\$3,700,590.05	517,940 Ordinary Shares	517,940
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Additional information

Nature of connection between substantial security holders:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Related Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Related Fund Manager
Schroder Investment Management Singapore ("SIMSL")	Relevant Fund Manager

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: **N/A**

Declaration

I, **Jason Zhou**, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
