

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

And

To Michael Hill International Limited

Relevant event being disclosed: **Disclosure of movement of 1% or more in substantial holding**

Date of relevant event: 03/11/2022

Date this disclosure made: 07/11/2022

Date last disclosure made: 10/10/2022

Substantial product holder(s) giving disclosure

Full name(s): Spheria Asset Management Pty Ltd

Summary of substantial holding

Class of quoted voting products: Ordinary share

Summary for [*name of substantial product holder(s)*]

For **this** disclosure,—

(a) total number held in class: 48,111,063

(b) total in class: 381,423,116

(c) total percentage held in class: 12.61%

For **last** disclosure,—

(a) total number held in class: 54,093,535

(b) total in class: 383,098,689

(c) total percentage held in class: 14.12%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: **Please see appendix B**

Details after relevant event

Details for **Spheria Asset Management Pty Ltd**

Nature of relevant interest(s): Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.

For that relevant interest,—

Please see Appendix A and C

For a derivative relevant interest,— N/A

Additional information

Address(es) of substantial product holder(s): **Spheria Asset Management Pty Ltd**

Address: **Level 19, 307 Queen St, Brisbane QLD 4000, Australia**

Contact details: James Habib

Email: Risk.Compliance@pinnacleinvestment.com

*Nature of connection between substantial product holders: **N/A**

**Omit if disclosure is made for only 1 substantial product holder.*

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

***Disclosure has effect for purposes of directors' and senior managers' disclosure**
Matt Booker is also a **Director** of **Spheria Asset Management Pty Ltd** This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

**Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).*

Certification

I, **Matt Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Matthew Booker

Director

07/11/2022

MICHAEL HILL INTERNATIONAL L

Annexure A

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Spheria Asset Management Pty Ltd	Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.	48,111,063	ORDINARY FULLY PAID

This is Annexure "A" as mentioned in form 604 Notice of change of interests of substantial holder



Matthew Booker

Director

Date: 07/11/2022

MICHAEL HILL INTERNATIONAL L**Annexure B**

Date of change	Person whose relevant interest changed	Nature of change	Class of Securities	Number of securities	Person's votes affected
7/10/2022	Spheria Asset Management	Sale	ORDINARY FULLY PAID	- 208,837	- 208,837
13/10/2022	As above	Sale	ORDINARY FULLY PAID	- 9,013	- 9,013
14/10/2022	As above	Sale	ORDINARY FULLY PAID	- 66,133	- 66,133
17/10/2022	As above	Sale	ORDINARY FULLY PAID	- 35,106	- 35,106
19/10/2022	As above	Sale	ORDINARY FULLY PAID	- 123,634	- 123,634
28/10/2022	As above	Sale	ORDINARY FULLY PAID	- 166,160	- 166,160
31/10/2022	As above	Sale	ORDINARY FULLY PAID	- 3,265,938	- 3,265,938
3/11/2022	As above	Sale	ORDINARY FULLY PAID	- 2,107,651	- 2,107,651

This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder



Matthew Booker

Director

Date: 07/11/2022

MICHAEL HILL INTERNATIONAL L**Annexure C**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Spheria Asset Management	BNP Paribas	BNP Paribas	4,267,835	Ordinary fully paid	4,267,835
Spheria Asset Management	BNP Paribas Securities Services	BNP Paribas Securities Services	4,221,582	Ordinary fully paid	4,221,582
Spheria Asset Management	Citibank	Citibank	19,211,916	Ordinary fully paid	19,211,916
Spheria Asset Management	JP Morgan Chase Bank	JP Morgan Chase Bank	7,235,308	Ordinary fully paid	7,235,308
Spheria Asset Management	NAB Custodial Services	NAB Custodial Services	1,190,449	Ordinary fully paid	1,190,449
Spheria Asset Management	Northern Trust	Northern Trust	11,983,973	Ordinary fully paid	11,983,973

This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder



Matthew Booker

Director

Date: 07/11/2022

MICHAEL HILL INTERNATIONAL L

Annexure D

Name	Address
Spheria Asset Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder



Matthew Booker

Director

Date: 07/11/2022
