

NZX announcement – 21 May 2021

Precinct green bond offer – books closed

Precinct Properties New Zealand Limited (*Precinct*) (NZX: PCT) announces that, following a successful bookbuild process for its offer of six year secured, fixed rate green bonds (*Green Bonds*), the offer has closed and NZ\$150,000,000 of Green Bonds (including oversubscriptions of \$50,000,000) have been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The issue margin for the Green Bonds has been set at 1.45% per annum and the interest rate will be announced later today alongside the release of the final terms sheet.

For further details investors can contact the Joint Lead Managers (details below) or their usual financial advisor.

Arranger, Green Bond Co-ordinator and Joint Lead Manager

ANZ New Zealand Limited



Phone: 0800 269 476

Joint Lead Managers

Forsyth Barr Limited



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Bank of New Zealand



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Ends

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, Jarden House, 1 Queen Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street and Commercial Bay; and Wellington's AON Centre, NTT Tower, No. 1 and No. 3 The Terrace, Mayfair House and Bowen Campus.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.