



Market Announcement

14 November 2024

Results of shareholder voting at Fonterra Annual Meeting

Fonterra shareholders have voted to pass all eight resolutions at this year's Annual Meeting.

The results of each of the Annual Meeting resolutions (showing the percentage in favour) are as follows:

- Resolution 1: Approval of changes to the remuneration of Elected Directors – 85.97%
- Resolution 2: Approval of changes to the remuneration of Co-operative Councillors – 84.88%
- Resolution 3: Approval of changes to the remuneration of members of the Directors' Remuneration Committee – 87.38%
- Resolution 4: Appointment of KPMG as auditor and authorisation of the Directors to fix the auditor's remuneration – 98.34%
- Resolution 5: Ratification of appointment of Mr Alistair Field as an Appointed Director – 96.81%
- Resolution 6: Approval of amendments to the Constitution relating to Permitted Transferees – 97.09%
- Resolution 7: Approval of amendments to the By-laws of the Co-operative Council – 96.71%
- Resolution 8: Approval of the Co-operative Council programme and budget – 92.36%

-ENDS-

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