

NZX RELEASE

10 May 2022

Results of Channel Infrastructure 2022 Annual Shareholder Meeting

At the 2022 Annual Shareholders Meeting of Channel Infrastructure NZ Limited held on 10 May 2022 online, shareholders were asked to vote on 6 resolutions, all of which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll. The resolutions passed by shareholders (and the voting results) were:

| Resolution | For | % | Against | % | Abstain |
|---|-------------|-------|---------|------|-----------|
| That Mr. James Miller, who retires by rotation in accordance with clause 8.9 of the Constitution, be re-elected as a Director of the Company. | 200,617,898 | 99.73 | 535,803 | 0.27 | 4,306,405 |
| That Mr. Paul Zealand, who retires by rotation in accordance with clause 8.9 of the Constitution, be re-elected as a Director of the Company”. | 200,695,413 | 99.76 | 474,910 | 0.24 | 4,289,783 |
| That Mr. Andrew Holmes, who retires in accordance with clause 8.8 of the Constitution, be elected as a Director of the Company. | 200,778,587 | 99.81 | 378,652 | 0.19 | 4,302,867 |
| That Ms. Anna Molloy, who retires in accordance with clause 8.8 of the Constitution, be elected as a Director of the Company | 200,961,532 | 99.90 | 195,794 | 0.10 | 4,302,780 |
| That Directors be authorised to fix the fees and expenses of EY as auditors to the Company for the financial year ending 31 December 2022 | 200,829,185 | 99.83 | 334,453 | 0.17 | 4,296,468 |
| That the Constitution be revoked, and a new Constitution in the form presented at the Annual Meeting and signed by the Chairperson for the purpose of identification be adopted with effect from the date of this Annual Meeting. | 203,857,239 | 99.91 | 184,975 | 0.09 | 1,417,892 |

- ENDS -



Authorised by:

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About Channel Infrastructure NZ

Channel Infrastructure is New Zealand's leading fuel infrastructure company.

Channel Infrastructure owns critical infrastructure, supplying the Northland and Auckland markets, which make up 40% of New Zealand's fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratories, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure is well positioned to support New Zealand's changing future fuel needs, with growth opportunities at the Marsden Point site including additional fuel storage to support fuel security, renewable electricity supply through the Maranga Ra solar project, and work underway with customers and partners on biofuel and hydrogen opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com