



MARLBOROUGH WINE ESTATES GROUP LIMITED (NZX: MWE)

Date: 28th June 2023

2023 Harvest Update and FY23 Earnings Guidance

Marlborough Wine Estates Group Limited (NZX.MWE) is pleased to advise the market with the following update:

- The company has completed the 2023 vintage with volumes up 1.7% on the 2022 vintage and in-line with pre-vintage expectations for the 2023 vintage. As a result Marlborough Wine Estates is projecting a net profit after tax between \$0.2m to \$0.3m (FY22: \$0.32m).
- MWE CEO, Andrew Stafford, commented "Vintage 2023 has produced very high quality grapes which is a direct result of the hard work and attention to detail of our viticultural and winemaking teams"

ENDS

Authority for this announcement

Name of senior manager or director authorised to make this announcement:	Andrew Stafford
Contact phone number:	09 215 6650
Contact email address:	andrew@otuwines.com
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