



4 June 2025

Infratil Infrastructure Bond Interest Rate Set

Infratil Limited (**Infratil**) earlier today announced that following the successful bookbuild process for its Firm Offer of 7 year unsecured, unsubordinated, fixed rate infrastructure bonds that mature on 16 June 2032 (**New Bonds**) it has allocated \$100m of New Bonds (including \$50m of oversubscriptions). The Firm Offer has now closed.

Infratil now announces that the Interest Rate for the New Bonds has been set at 6.16% per annum. This is equal to the sum of the Issue Margin of 2.30% per annum and the Base Rate on the Rate Set Date of 3.86% per annum.

The New Bonds under the Firm Offer will be issued on 16 June 2025. The New Bonds will be quoted on the NZX Debt Market under the ticker code IFT370.

Additional New Bonds will be offered to existing holders of the IFT250 bonds maturing on 15 June 2025 via an Exchange Offer opening on 5 June 2025.

Details of the offer are contained in the Updated Terms Sheet **attached**.

Arranger and Joint Lead Manager:

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