

Booster Innovation Fund acquires share in Advemto Limited

3 June 2022

Booster Innovation Fund adds Advemto to its investment portfolio

Booster is pleased to announce the addition of Advemto to the Booster Innovation Fund (**BIF**) portfolio through its interest in NZ Innovation Booster Limited Partnership.

Advemto, which was recently formed with technology originating from Victoria University of Wellington, operates in the materials and technologies sector. It specialises in the development of ultrafast spectroscopy tools to reduce the time it takes to collect data from hours to minutes. The company is classified as seed stage.

BIF will make a cash investment of \$400,000. Following this transaction (and issue of additional units to fund the purchase), Advemto will represent 4.5% of BIF's investment portfolio of 22 companies, and with a net asset value of \$8.9m.

Investors can continue to purchase units in BIF on the NZX or can subscribe for units in the fund as part of the process described in the fund's Product Disclosure Statement (PDS) that is available at www.booster.co.nz

For further information regarding BIF visit <https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx>

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$5 billion on behalf of more than 170,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit www.booster.co.nz