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Market Statement **28 January 2025**

LIC Board Appoints New Director

Livestock Improvement Corporation (NZX: LIC) is pleased to announce the appointment of Hamish Rumbold as a director, effective immediately.

Hamish brings strong leadership and governance expertise to the LIC Board and the Audit, Finance and Risk Committee as an appointed director.

LIC Board Chair, Corrigan Sowman, said Hamish's experience will play a vital role in supporting the co-operative's strategic objectives.

"Hamish's deep expertise in data and IT solutions, particularly in improving customer experiences, aligns strongly with LIC's commitment to delivering reliable and high-performing digital services for our farmers," Sowman said.

Hamish is a chartered member of the Institute of Directors and currently a director for House of Travel Holdings.

Hamish replaces Candace Kinser, who stepped down as an appointed director at LIC's Annual Meeting in September 2024. Shareholders will have the opportunity to ratify Hamish's appointment at the 2025 Annual Meeting.

The LIC Board comprises six farmer-elected directors and three appointed directors.

ENDS

For any shareholder enquiries please phone 0800 264 632

For media enquiries, please contact Amy Wickliffe 027 225 0298

About LIC

LIC is a farmer-owned co-operative and world leader in pasture based dairy genetics and herd management. LIC exists to deliver superior genetics and technological innovation to help its shareholders sustainably farm a profitable animal.

With origins dating back to 1909, LIC has a long history of developing and delivering world-leading innovations for the dairy industry. The co-op continues to be one of the sector's biggest private investors in research and development.

Today the New Zealand-based co-op employs more than 700 permanent staff, swelling to 2000 during the spring peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends, or reinvested for new solutions, research and development. www.lic.co.nz