

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Arvida Group Limited

Date this disclosure made: 20 November 2024

Date on which substantial holding began: 20 November 2024

Substantial product holder(s) giving disclosure

Full name(s): Stonepeak Alps BidCo Limited (**Stonepeak BidCo**)

Summary of substantial holding

Class of quoted voting products: ordinary shares (**Shares**) in Arvida Group Limited (NZX: ARV) (**ARV**)

Summary for Stonepeak BidCo

For this disclosure,—

- (a) total number held in class: 731,955,837
- (b) total in class: 731,955,837
- (c) total percentage held in class: 100%

Details of relevant interests

Details for Stonepeak BidCo

Nature of relevant interest(s): Registered holder and beneficial owner of the Shares

For that relevant interest,—

- (a) number held in class: 731,955,837
- (b) percentage held in class: 100%
- (c) current registered holder(s): those persons registered in the share register of Arvida Group Limited as at 5.00pm on 1 November 2024
- (d) registered holder(s) once transfers are registered: Stonepeak Alps BidCo Limited

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On 20 July 2024, Stonepeak BidCo and ARV entered into a scheme implementation agreement (the **SIA**) under which Stonepeak BidCo agreed to acquire all of the Shares for NZ\$1.70 per share by way of scheme of arrangement under Part 15 of the Companies Act 1993 (the **Scheme**). The Scheme was approved by ARV Shareholders on 25 September 2024 and Final Court Orders to make the Scheme effective were granted on 18 October 2024. In accordance with the terms of the SIA and the Scheme Plan approved by the Court, the Scheme was implemented on 20 November 2024 and all of the Shares

were transferred to Stonepeak BidCo and ARV shareholders were paid \$1.70 for each share transferred.

Additional information

Address(es) of substantial product holder(s): Stonepeak Alps BidCo Limited
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Toby Sharpe and Gabrielle Menzies, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.