



MARKET RELEASE

Date: 1 June 2022

NZX: GNE / ASX: GNE

Genesis Energy announces Interest Rate for Green Capital Bond Offer

Genesis Energy Limited (**Genesis**) today announced that, following a successful bookbuild for its offer of unsecured, subordinated green capital bonds (**Capital Bonds**), NZ\$285,000,000 of Capital Bonds have been allocated to participants (or their clients) in the bookbuild process. This includes oversubscriptions of NZ\$60,000,000. There was no public pool for the offer.

The Interest Rate for the Capital Bonds to the First Reset Date (9 June 2027) has been set at 5.66% per annum, which reflects a margin of 1.75% per annum over the underlying swap rate of 3.91% per annum.

The Capital Bonds will be issued on 9 June 2022 and quoted on the NZX Debt Market under the ticker code GNE070 on 10 June 2022.

As a result of the successful bookbuild process, Genesis will redeem its existing unsecured, subordinated, green capital bonds quoted on the NZX Debt Market under the ticker code GNE040. Genesis will issue a formal notice of redemption to GNE040 bondholders today.

The updated terms sheet is attached.

Joint Lead Managers:

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ENDS

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**About Genesis Energy**

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at www.genesisenergy.co.nz