



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 29 May 2024
Subject: Burger Fuel Group Limited (“BFG”) – Capital Return to Shareholders

Message:

On Friday, 27 October 2023 Burger Fuel Group Limited (**BFG**) announced its intention to return approximately \$4.077 million of capital to BFG shareholders by way of a Court and shareholder approved scheme of arrangement under Part 15 of the Companies Act 1993 (**Proposed Scheme**).

The terms of the Proposed Scheme are that:

- a) 30% of the shares held by each shareholder shall be cancelled (together with all rights attaching to those shares). If multiplying the number of shares owned by shareholders by 0.30 (being the decimal form of 30%) does not result in a whole number, then the resulting number will be rounded up or down to the nearest whole number of shares (with 0.5 rounded up).
- b) BFG shall pay NZ\$0.27 to each shareholder for each share registered in the name of that shareholder which has been cancelled.

In order to correctly reflect BFG’s market capitalisation, BFG’s information in NZX’s systems will be displayed on a post-cancellation basis from Ex Date.

By 12pm on Wednesday, 5 June 2024, trading will resume in BFG ordinary shares.

A timetable of events is detailed below:

Event	Date
Trading halt applied	Thursday, 30 May 2024 (at close of trading day)



Ex Date	Friday, 31 May 2024
Record Date	5:00pm, Tuesday, 4 June 2024
Implementation Date	Wednesday, 5 June 2024
Post cancellation trading resumes, trading halt lifted	By 12pm on Wednesday, 5 June 2024

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS