



# Template Corporate Action Notice

(Other than for a Distribution)

Updated as at 17 October 2019

Section 1: issuer information (mandatory)				
Name of issuer	Tower Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	TWR			
ISIN (If unknown, check on NZX website)	NZTWRE0011S2			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	
	Capital reconstruction	X	Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	08/03/2022			
Ex-Date (one business day before the Record Date)	07/03/2022			
Currency	NZD/AUD			
Section 2: Capital reconstruction (delete if not applicable)				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other	X	Amalgamation	
Ratio (for example 1 for 2)	New	1	Existing	10
Treatment of fractions	Rounded up or down to the nearest whole number (with 0.5 rounded down).			
Number of Financial Products to be issued/ redeemed	42,164,726 ordinary shares are estimated to be cancelled (to be determined after rounding).			
Per Financial Product amount (if cash reconstruction)	NZ\$0.72 for each share cancelled (shareholders with Australian registered address to be paid NZ\$0.72 converted into Australian dollars at the exchange rate organised by Tower's share registrar, as approved by Tower).			
Payment date (if cash reconstruction)	09/03/2022 – 22/03/2022			
Allotment date	N/A			

**Section 3: Authority for this announcement (mandatory)**

Name of person authorised to make this announcement	Blair Turnbull
Contact person for this announcement	Emily Davies
Contact phone number	+64 21 815 149
Contact email address	<a href="mailto:emily.davies@tower.co.nz">emily.davies@tower.co.nz</a>
Date of release through MAP	01/03/2022

