



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Friday, 23 July 2021
Subject: Tilt Renewables Limited (“TLT”) – Intention to Delist

Message:

Further to the announcement made by Tilt Renewables Limited (“TLT”) on Thursday, 15 July 2021 in relation to its Scheme of Arrangement (“Scheme”) with Powering Australian Renewables (“PowAR”) and Mercury NZ Limited (“MCY”) under which it is proposed that PowAR will effectively acquire TLT Australian business and Mercury will acquire TLT New Zealand business, NZX Operations advises of the intention for TLT to delist from the NZX Main Board.

Subject to TLT obtaining final court orders on Friday, 23 July 2021, the final day of trading in TLT will be Tuesday, 27 July 2021, with trading in TLT shares being halted and suspended at close of business. The record date for determining shareholder entitlements to participate in the Scheme is 7pm, Friday 30 July 2021.

Subject to final NZX conditions being met, and the Scheme implementing as proposed, TLT ordinary shares will be delisted and will cease to be quoted on the NZX Main Board from close of business on Tuesday, 3 August 2021.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS