

NZX Release

10 March 2023

MHM Automation Limited (MHM) update regarding Wyma acquisition

As previously announced, MHM has entered into a conditional arrangement to acquire Wyma Engineering Limited.

The original timetable planned for a 3 April 2023 settlement. This required a number of processes to be completed, such as approval of the Notice of Meeting by the regulators, finalisation and signing of the sale and purchase agreement and shareholder approval. Unfortunately, we are insufficiently advanced with the various processes to hold the shareholder meeting for approval purposes in March and, therefore, will not be able to settle the acquisition at the start of April.

We now expect to hold the shareholder meeting in April, and to settle the acquisition on 1 May 2023.

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