



Dairy for life

Fonterra Elections 2022

Co-operative Council

Candidate Profiles
Ward 14 - Coastal Taranaki

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NOTE ON CANDIDATE STATEMENTS

Each Candidate Profile Statement contains a maximum of 400 words (excluding the Candidate Interest Statement) provided by the candidate.

The Returning Officer and Fonterra Co-operative Group Limited note that 'shareholdings' in Fonterra or other companies disclosed by candidates may include shares held by third parties in which candidates have a relevant interest as defined by the Financial Markets Conduct Act 2013.

Any emphasis (including capitalisation, italics, bolding, underscoring and bullet points) has been added by the candidate.

The Returning Officer and Fonterra Co-operative Group Limited accept no responsibility for the content, or accuracy of the content, contained in Statements supplied by candidates.

Warwick Lampp, Returning Officer – 2022 Fonterra Elections
Freephone 0800 666 034
iro@electionz.com

Key information – 2022 election

Ward 14 - Coastal Taranaki

There are two candidates – Aaron Langton and Anne Bridges.

Votes may be cast via post or online and must be received by 10.30am on Tuesday, 8 November.

Voting entitlement

Voting for Co-operative Councillors is on the basis of two votes per shareholder. Both votes may be used by the shareholder, or one may be given to a sharemilker. Votes are not weighted by milksolids production.

Voting system

The Co-operative Council elections are held on a Ward basis using Single Transferable Voting.

Lost or damaged Voting Papers

Replacement Voting Papers are available to shareholders who did not receive their Voting Paper or spoil or damage it. These are available from the Returning Officer until the close of voting at 10.30am on Tuesday, 8 November 2022.

Replacement Voting Papers will be posted directly to shareholders. They cannot be collected by candidates or their assistants for distribution to shareholders.

Completed voting papers must be received by the Returning Officer by 10.30am on Tuesday, 8 November 2022.

Key qualities and capabilities of a Councillor

The key capabilities required to successfully fulfil a Councillor's representation role are set out to below. A Co-operative Councillor is also expected to be willing to continually develop their capabilities around business understanding, communication and interpersonal skills, and teamwork.

- Honesty and integrity
- Courage to question/challenge the status quo
- In-depth farming knowledge
- An understanding of Fonterra's business
- Awareness of the regulatory frameworks in which the Co-operative operates
- An understanding of and empathy with the Co-operative
- An understanding of the key drivers of wealth - milk price and profit
- Business acumen - financial literacy and ability to think strategically
- Communication skills (including presentation/public speaking capability)
- Interpersonal skills (approachable nature, empathy with fellow farmers)
- Time available to undertake a Councillor's responsibilities
- A commitment to on-going training including building broad-based Co-operative and governance knowledge to enhance their effectiveness in the role.

Councillors are expected to commit an average of one day per week to their role.

The role of Council

Council's role, functions and powers are set out in Fonterra's Constitution.

Council's role is to support Shareholders' democratic control of their Company and to actively represent and seek to protect members' interests as owners, investors, suppliers and members of the Fonterra Co-operative community.

Council's functions, and the activities undertaken to perform them, can be summarised under three main themes:

Connection

- The primary role of Council is to connect members to their Co-operative
- Engagement activities within each Ward aim to build a comprehensive understanding of members' interests, needs, views and expectations and to provide members with regular feedback on Council's representation of these to the Board
- Councillors receive calls and emails from members and hold Ward meetings, and may be asked to represent Council at field days and other events
- Councillors are expected to report in a timely manner on the feedback and themes they hear
- Council arranges educational programmes for members, such as the Understanding Your Co-operative Programme (which Councillors host) and the Governance Development Programme.

Accountability

- Council seeks to ensure Co-operative members are fully informed about their Co-operative's performance
- Councillors meet with the Board at least four times each financial year to seek explanation on how well recent performance is meeting members' expectations, whether Fonterra is 'on-track' for meeting its strategic objectives, and what new and/or emerging challenges Fonterra is facing and addressing
- Council seeks to hold the Board to account by seeking from the Board explanation of and responsibility for Fonterra's strategy and performance
- Councillors refer to publicly available information and Council commissions external advisors to provide independent analysis
- Council regularly submits questions to the Board
- Council regularly and transparently reports back to members on its engagements with the Board, including the Board's explanations.

Guardianship

- Along with the Board, Council acts as the guardian of the Co-operative Philosophy, including the Co-operative Principals, Purpose Statement and Values
- Council is also the primary channel for consultation when Fonterra is considering policy or operational changes that may affect members
- Council advocates publicly on members' collective behalf on matters relating directly to members' interests in the Co-operative
- Council also:
 - manages the Director election process in consultation with the Board
 - appoints the Milk Commissioner
 - consults with the Board in relation to the operation of the Fonterra Shareholders' Market and the Fonterra Shareholders' Fund
 - consults with the Board in relation to any changes to the Milk Price Manual and Principles
 - has four Councillor observers attend meetings of the Board's Co-operative Relations Committee.

Council has the power to:

- consider and, in consultation with the Board, propose to shareholders changes to the Constitution
- recommend the commissioning of a special report on specific projects or activities
- call a special meeting of shareholders, in certain circumstances.

In carrying out its representation role, Council represents the interests of all members of the Co-operative, who include shareholders, sharemilkers, farmers supplying MyMilk, and those farmers who supply milk to the Co-operative in New Zealand on a non-share backed basis.

Each Councillor is assigned to one of three committees - Connection, Accountability or Guardianship. However all Councillors are expected to participate fully in all Council activities.



Aaron LANGTON

ŌPUNAKĒ

Mobile: 027 226 5386

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Tēnā Koutou,

My wife, Stephenie and I, have raised our three now grown children on our 400 cow farm, just outside Ōpunakē. My family has a long connection with the land we farm on Arawhata Road, with the farm having been in our family for over 125 years. Over our 30 years of dairy farming we have grown our knowledge and skills, but we know that there is always more to learn.

Family, farming and sports have been key passions of mine over the years. These interests have led to my appointment to various administration and governance roles across a variety of sectors.

As an elected councillor on the South Taranaki District Council I have further developed my organisation and communication skills as well as broadening my outlook to represent my community. I thoroughly prepare for meetings and have become more digitally confident and competent. I have undertaken different training opportunities in strategic planning, leadership and policy development and I am now an accredited commissioner on the Resource Consent hearings. This knowledge has given me a better understanding of the Resource Management Act and the challenges and opportunities that it will give the agriculture sector moving into the future. I am not afraid to ask the hard questions. I actively listen to the contributions of others, so as to make decisions that are balanced, fair and reflect the needs of those I represent.

Sport has provided me with both an opportunity to give back to my community as a coach, while also providing me with opportunities to balance life off the farm. I have been recognised for my voluntary roles, named as Sport Taranaki Volunteer Administrator of the Year last year, but recognition is certainly not why I do the things I do.

As a member of the Co-operative Council I will learn more about the governance structure of Fonterra and how our strategic strategy will impact us both now and over future generations. I see this role as a platform to strengthen the connection between local farmers in the Coastal Taranaki ward with the Co-operative Council, to empower them to engage more with their Co-operative, to guide them to understand the goals of Fonterra, and to give them a voice.

I am approachable, open minded, communicative and highly relational and feel that I will confidently and positively contribute to this role.

No reira tena koutou, tena koutou, tena koutou katoa.

Candidate Interest Statement

Listed below are details of all business, investment and other relationships I have with Fonterra Co-operative Group Limited and its subsidiaries (the "Fonterra Group") (including as a supplying shareholder), or with any third party that transacts with the Fonterra Group or carries on business in competition with the Fonterra Group:

- I am a beneficiary of the Macro Family Trust, which is a supplying shareholder of the Fonterra Group and holds 129,993 shares.

To the best of my knowledge and belief these disclosures set out above are full and complete.



Anne BRIDGES

ŌĀKURA

Mobile: 027 243 1766

Email: anne.bridges@xtra.co.nz

I have been involved in the Dairy Industry for the last 30 years – both as a supplier and previously as an employee of Fonterra and the foundation cooperatives prior to the formation of Fonterra. As a result, I have seen lots of changes within the industry and have a good understanding of how the industry works from multiple lenses.

I currently manage the financial and compliance roles within our Farming Equity Partnership (in Ōpunakē) and can see the ever-increasing importance of staying up-to-speed with the changes that are coming our way. A strong Co-operative Council is fundamental to assisting our shareholder base in adapting to the changing environment; working alongside and representing the views of fellow shareholders will be vital going forward in this fast-changing world. To be involved in the Council in the future will be interesting, challenging and rewarding – I would be a dedicated and focused member of the Council.

The timing of standing for Council now is right for me –

- The changes and challenges facing the Dairy Industry are high and I enjoy a good challenge.
- I have the time to commit to this role now that our children have finished school.
- The Dairy Industry has given a lot to me over the years, and it is timely to give back. The Co-operative Council role feels like a good opportunity to realise this.

I am a strong supporter of the cooperative structure of Fonterra and I am committed to continued incremental improvement in multiple areas of the dairy industry, even if this means questioning and challenging the status quo when appropriate. I am a good listener, open-minded and ready to contribute.

Your vote would be welcomed.

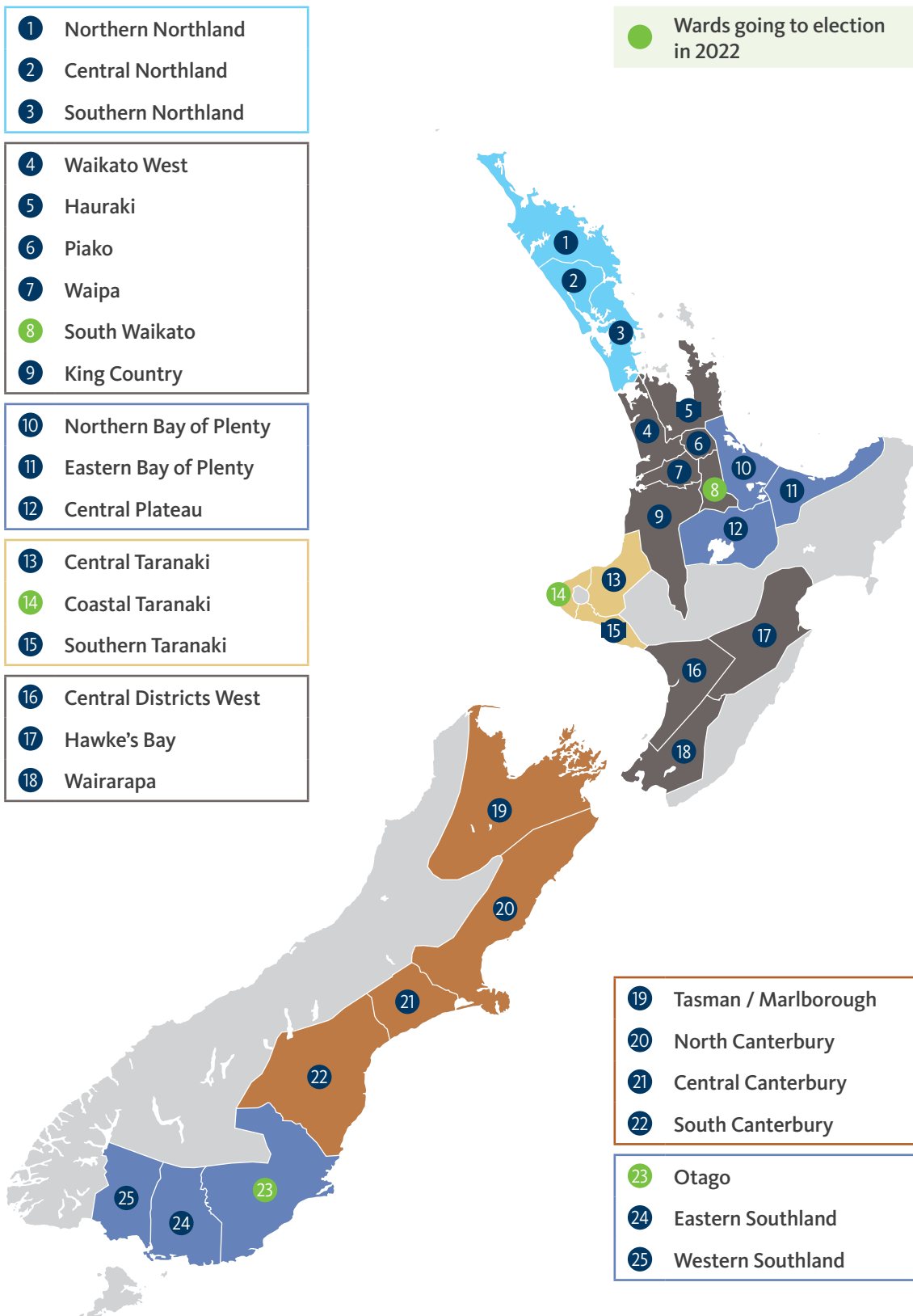
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- I am a shareholder of Poharu 2020 Limited jointly with Associated Persons, which is a supplying shareholder of the Fonterra Group and holds 275,042 shares.
- My husband is a senior manager within the farming business of Southern Pastures (NZ) Limited, who supplies Fonterra, and also owns Lewis Road Creamery which sells product in some of the same markets as Fonterra.

To the best of my knowledge and belief these disclosures set out above are full and complete.

Council Wards





If undelivered please return to:

The Returning Officer

Fonterra Elections 2022

PO Box 3138

Christchurch 8140

Free phone 0800 666 034

FONTERRA ELECTIONS 2022

Co-operative Council Election

VOTING PAPER 1



For the Co-operative Council Election you have received two Voting Papers for each farm that you own in Ward 14.

Votes for the Co-operative Council Elections are on a per farm basis, not on milksolids production.

You are automatically entitled to two votes. You may use your two votes in the following ways:

1. If you want BOTH YOUR votes to be the same just complete and return VOTING PAPER 1.
2. If you want your two votes to be different, or give the second vote to your sharemilker, tick the blue box below.

☐ I want my two votes to be different and have completed both Voting Papers / I have given Voting Paper 2 to my sharemilker to complete.

WARD 14 - COASTAL TARANAKI
Election of ONE (1) Councillor

YOU CAN VOTE IN ONE OF THE FOLLOWING WAYS:

1

ONLINE VOTING

Electronically via Farm Source website at:
www.nzfarmsource.co.nz

- Login using your Farm Source login and password.
- Follow the voting links from the homepage.
- Enter your Personal Identification Number (PIN) and password – see below.

IMPORTANT: By entering the PIN and password you warrant and undertake that you are authorised to exercise the vote of this shareholder.

After voting online, you do not need to submit this Voting Paper and it can be destroyed.

PIN

PASSWORD

OR

2

POSTAL VOTING

Post the completed “Voting Paper” to *electionz.com* in the freepost reply envelope provided.

To ensure your Voting Paper reaches the Returning Officer before the close of voting please post no later than Tuesday, 1 November 2022.

Please only use one of these voting methods

For enquiries phone the ELECTION HELPLINE: 0800 666 034

VOTING CLOSSES AT:
10.30AM ON TUESDAY, 8 NOVEMBER 2022

FONTERRA ELECTIONS 2022

Co-operative Council Election

VOTING PAPER 2



For the Co-operative Council Election you have received two Voting Papers for each farm that you own in Ward 14.

Votes for the Co-operative Council Elections are on a per farm basis, not on milksolids production.

You are automatically entitled to two votes. You may use your two votes in the following ways:

1. If you want BOTH YOUR votes to be the same just complete and return VOTING PAPER 1.
2. If you want your two votes to be different, or give the second vote to your sharemilker, tick the blue box below.

☐ I want my two votes to be different and have completed both Voting Papers / I have given Voting Paper 2 to my sharemilker to complete.

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NUMBER
HERE

Ensure each number is written neatly inside the voting box next to each candidate.

Aarun LANGTON

Anne BRIDGES

NUMBER
HERE

Ensure each number is written neatly inside the voting box next to each candidate.

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