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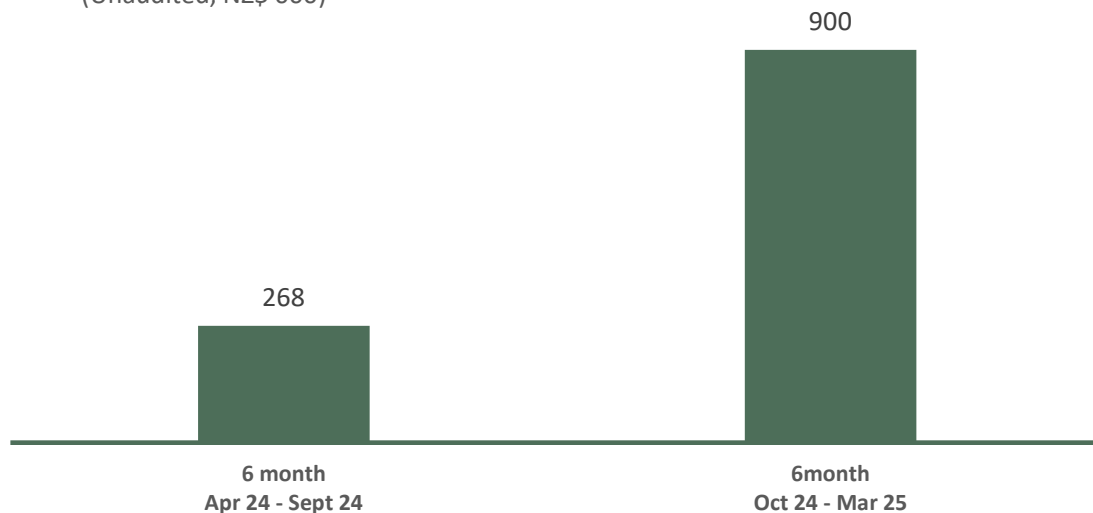
NZX Limited  
Wellington

30 April 2025

## Rua Bioscience reports record sales across key markets with strong six-month results

Rua Bioscience has achieved unaudited revenue of \$900k for the six months ending March 31, 2025 which is a significant increase of 235% over the previous six month period. This reflects a significant acceleration of our growth across Germany, New Zealand, and Australia.

Sales revenue  
(Unaudited, NZ\$ '000)



## Highlights

For the six months ending March 2025, Rua achieved unaudited revenue of \$900k, up significantly from \$268k for the previous 6-month period. This exceptional result reflects robust demand across all core markets and validates Rua's strategy of building a strong export-led business rooted in quality and world-class cultivation and manufacturing partners.

Our momentum in the third quarter (January to March 2025) has been particularly encouraging:

**Germany:** Rua recorded record sales for the latest quarter, driven by high demand for our medicinal cannabis flower products. Current demand continues to outstrip supply, highlighting the trusted reputation Rua is building with Nimbus Healthcare and German prescribers and patients. We are actively working to expand supply capacity to meet this growing need.

**New Zealand:** Sales at home also reached new records for the most recent quarter, following ongoing product launches and broadening patient access. Our expansion of products is contributing to strong month-on-month growth, further establishing Rua as a key player in Aotearoa's rapidly maturing medicinal cannabis sector.

**Australia:** Sales remain steady as we strategically adjust our portfolio to meet evolving market demands. Recent supply constraints have limited short-term growth, but new supply and products in the pipeline are set to reignite momentum.

### **Focused execution on Rua's strategy**

CEO Paul Naske commented that, "Achieving \$900,000 in revenue in six months as a start-up company is an outstanding milestone. It demonstrates the success of our strategy, the quality of our products, and the hard work of our team. Most importantly, it brings us closer to fulfilling our purpose of changing lives both here at home and internationally."

Rua Bioscience's strategy remains clear: develop and commercialize premium New Zealand-grown medicinal cannabis, establish strong distribution channels in high-growth international markets, and unlock scalable, sustainable value for shareholders and communities.

### **Outlook**

Rua's strong performance in the six months to March 2025 sets a solid foundation for the remainder of FY25 and beyond. With demand trends firmly positive, Rua will focus on:

- Expanding supply capacity for the German market.
- Launching new products into New Zealand and Germany.
- Early-stage opportunities in the Czechia.
- Deepening relationships and sales with key clinics in the UK.
- Further embedding Rua genetics internationally, with early-stage opportunities in Canada and Portugal.

We are confident Rua Bioscience is entering its next phase of growth, supported by a clear vision, world-class products, and the energy of a passionate team.

We thank our shareholders for their continued support and look forward to updating you on our progress as we continue to grow.

**ENDS**

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