

Section 1: Issuer information				
Name of issuer	Meridian Energy Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	MEL			
ISIN (If unknown, check on NZX website)	NZMELE0002S7			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies	X		
Record date	Close of trading on 18/3/2022			
Ex-Date (one business day before the Record Date)	17/03/2022			
Payment date (and allotment date for DRP)	8/4/2022			
Total monies associated with the distribution ¹	\$150,643,109			
Source of distribution (for example, retained earnings)	Retained Earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.07806500			
Gross taxable amount ³	\$0.07806500			
Total cash distribution ⁴	\$0.05850000			
Excluded amount (applicable to listed PIEs)	\$0.00000000			
Supplementary distribution amount	\$0.00887824			
Section 3: Imputation credits and Resident Withholding Tax ⁵				
Is the distribution imputed	Partial imputation			
If fully or partially imputed, please state imputation rate as % applied ⁶	86%			
Imputation tax credits per financial product	\$0.01956500			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Resident Withholding Tax per financial product	\$0.00619645	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	0.0% - no discount	
Start date and end date for determining market price for DRP	17 March 2022	23 March 2022
Date strike price to be announced (if not available at this time)	24 March 2022	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	\$TBC	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	21 March 2022	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Jason Woolley	
Contact person for this announcement	Jason Woolley	
Contact phone number	+64 4 381 1206	
Contact email address	jason.woolley@meridianenergy.co.nz	
Date of release through MAP	23/02/2022	