



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited	
Name of listed issuer:	Restaurant Brands New Zealand Limited (RBD)
Date this disclosure made:	3-Nov-25
Date of last disclosure:	4-Apr-23
Director or senior manager giving disclosure	
Full name(s):	Huel Min Lim
Name of listed issuer:	Restaurant Brands New Zealand Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in RBD (ISIN: NZRBDE0001S1)
Nature of the affected relevant interest(s):	Beneficial owner as discretionary beneficiary of the Aman Trust.
For that relevant interest:-	
Number held in class before acquisition or disposal:	10,000 ordinary shares
Number held in class after acquisition or disposal:	0
Current registered holder(s):	Michael Ian Cook and Remy Chee Hong Lim as trustees of the Aman Trust
Registered holder(s) once transfers are registered:	Finacess Restauracion S.L.

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	
Date of transaction:	3-Nov-25
Nature of transaction:	On 14 October 2025, Finacess Restauracion S.L. made a full takeover offer for all of the shares in RBD that it does not already own. On 3 November 2025, Michael Ian Cook and Remy Chee Hong Lim as trustees of the Aman Trust entered into a binding acceptance and transfer form under which the trustees accepted the offer in respect of all the ordinary shares of which the trustees are the registered owners. Note: Under the terms of the offer, payment will be made no later than the date which is five working days after 3 November 2025. Title to the shares held by Michael Ian Cook and Remy Chee Hong Lim as trustees of the Aman Trust will transfer to Finacess Restauracion S.L. on payment of the consideration for the disposals.
Name of any other party or parties to the transaction (if known):	Finacess Restauracion S.L.
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	NZD\$50,500
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	10,000 ordinary shares
Whether relevant interests were acquired or disposed of during a closed period:	No - RBD directors and senior managers are not required to obtain prior written clearance for acquisitions or disposals of RBD ordinary shares pursuant to a takeover offer.
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest:-	
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest:-	
Type of derivative:	N/A
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price/s specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	3-Nov-25
Name and title of authorised person:	Callum Webb Company Secretary