17 NOV 2025

Blackpearl Group Successfully Closes A$10.2m Placement

Black Pearl Group Limited (NZX:BPG) is pleased to advise that it has successfully completed its placement of fully paid ordinary shares in BPG (**New Shares**), as announced to market on Thursday, 13 November 2025 (the **Offer**).

The Offer closed on Friday, 14 November 2025 and raised total gross proceeds of approximately A$10.2 million.

The Offer was well supported by both existing and new institutional shareholders, as well as clients of retail broker firms. Blackpearl Group is particularly pleased to welcome several new Australian-based institutional investors, reflecting a key objective in planning the Offer.

Blackpearl Group's shares will resume normal trading today. The Offer shares are to be allotted on Friday, 21 November 2025.

ENDS

Contact

Released for and on behalf of BPG by Karen Cargill, Interim Chief Financial Officer.
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About Blackpearl Group

Blackpearl Group (BPG) is a market leading data technology company that pioneers AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Creating Motivating Opportunities'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

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