



MARKET RELEASE

Date: 20 APRIL 2022

NZX: GNE / ASX: GNE

FY22 Q3 Performance Report

Genesis continues to deliver improvements in customer loyalty through Power Shout and the home move experience. Brand satisfaction is at a record high and customer churn is down below 13%. Carbon emissions were down 63% on last year, driven by increased hydro inflows, higher gas production and a full quarter's production of Waipipi wind.

Marc England, Chief Executive

Retail

- Brand Net Promoter Score of 29 points. Up 11 points on pcp¹.
- Gas Netback of \$17.5/GJ. Up 54% on pcp.
- 67% of new C&I customers signed up to Energy Services in FY22 year to date.

Wholesale

- Genesis lakes finished the quarter with 421 GWh of hydro storage, 132% of average.
- Generation emissions of 404 kT CO₂. Down 63% on pcp.
- Portfolio fuel cost of \$61/MWh. Down 6% on pcp.

Kupe

- Gas production of 2.9 PJ. Up 21% on pcp.
- LPG production of 11.9 kt. Up 13% on pcp.
- Realised oil price of \$99/bbl. Up 27% on pcp.

ENDS

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¹ Pcp refers to FY21 Q3



About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at www.genesisenergy.co.nz