



18 November 2024
NZX/ASX Market Release

Appointment of new independent NED – Lain Jager

The a2 Milk Company (a2MC, the Company) advises that Lain Jager has been appointed as an independent non-executive director of the Company with effect from 1 December 2024.

Mr Jager brings extensive international, agribusiness leadership experience to the Board through his former role as CEO of Zespri International. Zespri is the world's largest marketer of kiwifruit, distributed in more than 50 countries with revenue of NZ\$4.2bn and operating profit of NZ\$230m in FY24.

Mr Jager's nine years as CEO of Zespri International from 2008 to 2017 included the development of a successful global growth strategy, and significant increases in revenue and profitability. Since stepping down from Zespri in 2017, Lain has focused on private business interests including personal investments in a range of entrepreneurial, technology and agriculture related businesses. Mr Jager is based in New Zealand.

The Board has determined that Mr Jager will be an independent director. He will also be a member of the Board's People and Remuneration Committee. With Mr Jager's appointment being confirmed after the notice of meeting for the upcoming annual meeting was circulated to shareholders and Mr Jager's appointment as a Director becoming effective on 1 December 2024, a resolution to elect Mr Jager will be put to shareholders at next year's annual meeting in 2025.

Chair of the Board, Pip Greenwood, said: "We are very pleased to appoint Lain as a director of the Company. Lain has a successful track record as CEO of Zespri, a New Zealand primary sector market leader. We are looking forward to welcoming Lain to the Board in December."

The Board has also determined that Sandra Yu will become Chair of the Board's People and Remuneration Committee from 22 November 2024, replacing outgoing non-executive director, Warwick Every-Burns, who as previously advised is retiring from the Board at the upcoming Annual Meeting to be held on that date.

Authorised for release by the Board of Directors

Pip Greenwood
Chair
The a2 Milk Company Limited

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