



28 April 2025

## AM Best affirms Tower Limited's A- (Excellent) Financial Strength Rating

Global credit rating agency AM Best has affirmed Tower Limited's Financial Strength Rating as A- (Excellent) and its Long-Term Issuer Credit Rating as a- (Excellent) – both with a stable outlook – following its annual review.

AM Best highlighted that the ratings reflect Tower's balance sheet strength, which AM Best assesses as very strong, as well as its adequate operating performance, neutral business profile and appropriate enterprise risk management.

Tower Chair, Michael Stiassny noted the AM Best rating affirmation acknowledged Tower's financial stability, performance and risk management. He added, "Tower's strategy is now well embedded positioning us to deliver long-term shareholder returns."

For further details of Tower's AM Best rating, visit: <u>AM Best Affirms Credit Ratings of Tower Limited [news.ambest.com]</u>.

## **ENDS**

This announcement has been authorised by Michael Stiassny, Chair, Tower Limited.

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