



## **Fonterra's intention to move to NZX Main Board**

**6 November 2024** - Fonterra has today announced its intention to move its Shareholders Market from a private market operated by NZX to the NZX Main Board in January 2025. This decision opens a pathway for other co-operatives to list on the Main Board and demonstrates NZX's ability to offer a market accessible to a range of corporate structures. NZX confirms that this will have no impact on NZX's FY2024 earnings guidance.

It may have an impact on NZX's FY2025 earnings guidance, however, any earnings impact will be dependent on a variety of factors, including the underlying performance of the business, revenue levels from trading of Fonterra on the NZX Main Board and related data requirements, as well as cost savings initiatives. FY2025 guidance will be released to the market in February 2025.

ENDS

### **For further information, please contact:**

Media and Investors – Simon Beattie – 021 702 694

### **About NZX**

For more than 150 years we have been committed to connecting people, businesses and capital. Our vision is to be a trusted New Zealand business delivering sustainable wealth, value and opportunities for all. NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at:

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