

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 21 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22227	168,866,268	-
APA	Smart Asia Pacific ETF	3.06255	27,610,726	25,000
ASD	Smart Australian Dividend ETF	2.10033	21,804,541	-
ASF	Smart Australian Financials ETF	11.90429	5,165,468	-
ASP	Smart Australian Property ETF	1.62756	25,297,531	-
ASR	Smart Australian Resources ETF	6.95656	11,107,633	-
AUE	Smart Australian ESG ETF	3.30128	23,965,228	-
AUS	Smart Australian Top 200 ETF	3.86666	64,912,708	400,000
BOT	Smart Automation and Robotics ETF	6.25942	11,035,891	-
BTC	Smart Bitcoin ETF	3.36491	10,830,123	(120,000)
DIV	Smart NZ Dividend ETF	1.30911	72,282,211	375,000
EMF	Smart Emerging Markets ETF	1.87800	119,219,155	(50,000)
EMG	Smart Emerging Markets ESG ETF	3.34757	30,022,676	-
ESG	Smart Global ESG ETF	4.62385	67,940,216	50,000
EUF	Smart Europe ETF	2.77402	47,101,036	100,000
EUG	Smart Europe ESG ETF	4.33382	4,682,921	-
FNZ	Smart NZ Top 50 ETF	3.24718	195,040,182	-
GBF	Smart Global Bond ETF	3.16006	46,079,618	20,000
GGB	Smart Global Government Bond ETF	2.52881	1,255,554	55,000
GLD	Smart Gold ETF	3.90196	9,689,286	-
GPR	Smart Global Property ETF	2.71354	19,126,307	(30,000)
INF	Smart Global Infrastructure ETF	3.01940	18,277,059	(100,000)
JPN	Smart Japan ESG ETF	3.18360	4,309,840	30,000
LIV	Smart Healthcare Innovation ETF	3.50901	7,024,680	-
MDZ	Smart NZ Mid Cap ETF	6.29347	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.58329	23,432,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.26725	11,116,727	-
NPF	Smart NZ Property ETF	1.19924	86,761,748	-
NZB	Smart NZ Bond ETF	3.06355	20,024,077	35,000
NZC	Smart NZ Cash ETF	3.00222	7,878,712	30,000
NZG	Smart S&P/NZX 50 ETF	2.62223	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.51983	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.35679	34,806,267	-
TNZ	Smart NZ Top 10 ETF	1.99682	54,881,573	-
TWF	Smart Total World ETF	4.66707	52,829,208	80,000
TWH	Smart Total World (NZD Hedged) ETF	4.26438	113,194,889	10,000
USA	Smart US ESG ETF	5.57105	7,806,766	-
USF	Smart US 500 ETF	20.48798	47,881,994	55,000
USG	Smart US Large Growth ETF	15.29003	38,043,866	(75,000)
USH	Smart US 500 (NZD Hedged) ETF	3.63849	62,570,000	(150,000)
USM	Smart US Mid Cap ETF	9.43820	5,552,745	-
USS	Smart US Small Cap ETF	8.16227	4,883,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.04996	9,819,091	25,000
USV	Smart US Large Value ETF	6.35778	8,353,176	40,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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